ASX Announcement

6 November 2026

Jumbo 2026 AGM Addresses

Jumbo Interactive Limited's (**ASX:JIN** or **Jumbo**) 2026 Annual General Meeting (**AGM**) will be held today at 11.30am Australian Eastern Standard Time (**AEST**) as a physical meeting.

The meeting will be held at The Depot, Milton Green, 135 Coronation Drive, Milton QLD 4064. Jumbo will also provide a webcast of the meeting for shareholders who would like to view the proceedings of the meeting remotely. The webcast can be accessed at https://us02web.zoom.us/webinar/register/WN_AeYFOiJeS6m5TmduEQaHFQ#/registration.

The Chair's and CEO's addresses, as well as the direct and proxy votes received in advance of the meeting, are enclosed.

More information on the AGM, including the Notice of Meeting, is available on the Jumbo website. A recording of the AGM will be made available on the Jumbo website later today.

- Ends -

Authorised for release by the Board of Directors.

For further information contact:

Investor Relations – Jatin Khosla
CFO
+61 428 346 792
jatink@jumbointeractive.com

Media – Mike Veverka
Managing Director, CEO & Founder
+61 7 3831 3705
media@jumbointeractive.com

About Jumbo Interactive

Jumbo brings together technology, creativity, and purpose to deliver winning experiences through digital lotteries and prize draws. Our B2B SaaS platforms and Managed Services power both government and charity fundraising programs, while our B2C brands - including Oz Lotteries, Dream Car Giveaways, and Dream Giveaway - connect millions of customers to life-changing prizes and meaningful causes.

Since 1995, Jumbo has grown from a single-computer start-up into an ASX-listed global group operating across Australia, the United Kingdom, and North America. Today, we're reimagining how people engage with lotteries and prize draws online - making it simpler, more engaging, and more impactful for everyone involved.

CHAIR'S ADDRESS – SUSAN FORRESTER

Introduction

Good morning and welcome to Jumbo Interactive's 2026 Annual General Meeting. I am Susan Forrester, your Chair, and it is a pleasure to be with you here at Milton Green, at our head office in Brisbane.

When I spoke to you last year, we had just completed the acquisitions of Dream Car Giveaways in the UK and Dream Giveaway in the United States, which together form our Dream Giveaways business. Twelve months on, I can say with confidence that FY26 has been a year of strategic transformation for Jumbo – one I believe will be remembered as an inflection point in our history. Jumbo is now a diversified, international, technology-enabled lottery and prize draw company.

Our performance

FY26 again showed the resilience of our business model. Despite another subdued jackpot environment in Australia, characterised as a 1-in-45 year outcome, the Group delivered double-digit growth across key underlying financial metrics underpinned by the two Dream Giveaways acquisitions.

Group revenue increased 33% to $194 million, underlying EBITDA rose 25% to $85 million and underlying NPATA grew 20% to $51 million. This result reflects the growing contribution of our international businesses, led by Dream Giveaways in its first year with us, alongside continued momentum in our SaaS business and a solid performance from our Managed Services businesses.

Consistent with our revised dividend policy, the Board declared a final dividend of 15.0 cents per share, bringing the total FY26 fully franked dividend to 27.0 cents per share. This represents a payout of 49.5% of Group net profit after tax, at the top end of our 30% to 50% target range, while allowing us to continue reducing debt and maintain a strong balance sheet.

Since announcing our FY26 result, we have continued our on-market share buyback, purchasing approximately $4.3 million of shares, taking total purchases under the program to $15.8 million. The buyback will continue on a disciplined and opportunistic basis.

Strategic progress

Our strategy remains the same: protect and grow our core Lottery Retailing business through Oz Lotteries, while accelerating growth and diversification by integrating our Dream Giveaways businesses, optimising SaaS and Managed Services, and pursuing selective M&A. Mike will talk shortly about how that strategy has shaped the business and what Jumbo looks like today.

We have also continued to embed artificial intelligence across the business, from software development to customer insights and fraud and compliance monitoring, with clear governance guardrails. The Board sees this as a way to strengthen our competitive advantages and to support growth efficiently.

As Jumbo has become larger, more international and more complex, the Board has made sure our governance and risk management practices keep pace. In FY26, we updated our Risk Management Policy and Risk Appetite Statement to reflect our expanded operations across Australia, the UK, Canada and the United States.

Our Board and remuneration

Under our Constitution, I retire by rotation today and am standing for re-election. When we reach that item of business, Giovanni Rizzo, Chair of the Audit and Risk Management Committee, will chair the meeting and I will say a few words then.

You will also be asked to vote on the Remuneration Report and on three resolutions relating to equity awards for our Managing Director and CEO, Mike Veverka. These are his FY26 STI rights, his FY27 LTI options and a one-off equity grant. The Board believes these awards align Mike's interests with those of shareholders, reward performance and support the retention of a founder-CEO who is critical to delivering the next phase of our strategy.

The next three years, spanning the integration of our UK and US acquisitions and the renewal of our reseller agreements with The Lottery Corporation, are a critical period in which management stability and continuity are of great importance. Despite record underlying earnings, our existing long-term incentives are unlikely to vest, largely because of structural factors beyond management's control, including a prolonged period of below-average jackpots and the amortisation of acquired intangibles. The one-off grant is designed to retain key management through this period, and vests only if the executive remains with Jumbo to 30 June 2030. The Board recommends that you vote in favour of each of these resolutions.

Our People

Our people remain at the heart of Jumbo's success. This year, they have welcomed new teams and new colleagues in the United Kingdom and the United States, and they have adapted to working across more markets and time zones than ever before.

Our continued investment in culture shows in the results: an employee engagement score of 82%, voluntary attrition among high-potential employees below 6%, and a Group gender balance of 58:42. We continue to invest in developing our people's capabilities through initiatives such as Jumbo University and our leadership programs, supporting the skills and leadership needed for Jumbo's continued growth.

I would also like to acknowledge Jatin Khosla, who recently announced that he will be stepping down as Chief Financial Officer to pursue another opportunity. Over the past five and a half years, Jatin has made an outstanding contribution to Jumbo. He has transformed our finance function and significantly strengthened the Group's financial, capital markets and investor relations capabilities.

He has also been a trusted adviser to the Board and played a key role in shaping and executing our strategy, including the acquisitions that have transformed Jumbo into the international business it is today. Jatin will leave a strong and experienced finance team and a business well positioned for its next phase of growth. On behalf of the Board, I thank Jatin sincerely for his leadership, his

judgement and his commitment to Jumbo, and wish him every success in the next chapter of his career.

The Board has commenced the process to appoint a new Chief Financial Officer and will update the market in due course.

Advancing Sustainability

Sustainability is central to what Jumbo does. Through our software and managed services businesses, our fundraising lotteries helped more than 18,000 non-profit organisations across Australia, the UK and Canada raise more than $290 million for good causes in FY26. Jumbo also retained its MSCI ESG rating of AAA, the highest available.

Responsible play remains fundamental to our licence to operate. In FY26, we built structured case management into our platforms, enhanced proactive monitoring of player activity for signs of harm, and continued mandatory responsible gambling training for all customer-facing employees. In the UK, we support the Voluntary Code of Good Practice for prize draw operators. We will continue to engage constructively with regulators and industry bodies wherever we operate.

Looking ahead, climate-related financial disclosures become mandatory for Jumbo from this financial year. FY26 was our first full year of reporting Scope 1 and 2 emissions across the Group, including our new UK and US businesses from acquisition, and, with the support of external advisers, we are well prepared for our first report under the new standard.

Conclusion

In closing, FY26 marks a genuine turning point in Jumbo's history. The Board is confident that we enter FY27 with the right platform, the right people and the right strategy to create long-term value for all our stakeholders.

On behalf of the Board, thank you to our customers, partners and shareholders for your continued trust and support.

MANAGING DIRECTOR, CEO AND FOUNDER'S ADDRESS – MIKE VEVERKA

Thank you, Susan, and good morning everyone. It's great to see so many familiar faces here and welcome to those joining us online.

Growth and diversification over time

I want to start by stepping back and looking at how much Jumbo has grown.

In FY18, we generated $40 million of revenue. We were Australian-centric, we had one customer, and almost everything we did depended on a single government lottery relationship.

In FY26, revenue was $194 million – nearly five times larger. And it's not just bigger, it's broader.

Today, 41% of our revenue comes from outside Australia. Just over half of our revenue now comes from outside our reseller agreements with The Lottery Corporation. And for the first time, more than half of our EBITDA was generated outside Lottery Retailing. Eight years ago, that number was zero.

That diversification didn't happen by accident. It has been central to our strategy for several years, and it's the most important growth avenue we have. FY26 showed why: in an exceptionally soft jackpot year the Group still delivered record underlying EBITDA.

A larger business – B2C and B2B

So what does Jumbo look like today? The simplest way to think about it is that we do two things: we sell directly to players, and we run and power lotteries for others.

On the B2C side, through Oz Lotteries, we're an authorised reseller of Australian lottery tickets, with over 700,000 active players. And through Dream Giveaways, we run digital prize draws in the UK and US, where customers can win cars, cash and lifestyle prizes – with around 1 million active customers between them. So for the first time Jumbo has more active players overseas than in Australia. Brad, our Chief Operating Officer, is also with us today. He oversees our Dream businesses, and you're welcome to speak with him and ask him any questions.

On the B2B side, through our Software-as-a-Service business, we license the Jumbo Lottery Platform to government and charity lottery operators across 11 partners generating $289 million of ticket sales in Australia. Adding the RSL to that and ticket sales are approaching $500 million.

Managed Services, which includes Gatherwell and StarVale in the UK and Stride in Canada, run lottery programs end to end for charities and good causes. We're fortunate to have Marina with us here today. She's in charge of our Canadian business and you're welcome to speak with her and ask her questions.

What ties all this together is the same thing that has always made Jumbo work: our technology, our digital marketing capability and our focus on responsible play. Every part of the business draws on some or all of those strengths, and increasingly, the businesses are learning from each other.

FY26 overview and recent updates

Susan has covered the headline numbers, so I'll keep this brief.

FY26 was a record year, with underlying EBITDA of $85 million. Dream Giveaways established itself as our international B2C growth engine, with Dream UK growing underlying EBITDA 23% on an annualised basis and Dream US delivering its best result in five years. Managed Services contributed $8.4 million of EBITDA, and we repaid $34 million of debt.

Since we reported in August, a few things are worth calling out.

RSL Queensland, Australia's largest charity lottery, is now live on the Jumbo Lottery Platform, adding around $200 million in ticket sales a year to the platform.

Dream US is now live on the Jumbo Lottery Platform, and for the first time it has a new app available in the App Store. This should help stimulate sales further.

In October, the jackpot drought was finally broken with a $100 million Powerball – the first in 16 months. And it has been followed up with a $50m and a $60m OzLotto which is an important follow up for the new customers we acquired from the $100 million Powerball.

We've continued the on-market share buyback, purchasing around $4.3 million of shares so far this financial year.

Moving to Canada, Stride has entered into a conditional agreement to acquire Raffle Management Group, a small acquisition that expands our presence in Ontario – the most populous province in Canada. Completion is subject to customary conditions and is expected around January 2027.

Canada expansion – Raffle Management Group

RMG was founded more than 20 years ago and runs charity lotteries with a strong foothold in Ontario.

The two businesses are highly complementary, bringing together deep lottery management expertise and established client relationships.

Stride has invested in building Centres of Excellence across marketing, technology, contact centre and customer service, providing the operational foundation to support future growth.

Together the businesses provide an opportunity to build on their respective strengths, share expertise and further strengthen our Canadian platform.

Building on Stride's established leadership and operational capabilities in Canada, we expect RMG to be a strong addition to the Group, further advancing our Canadian growth strategy.

Australian lotteries

Turning to the Australian lottery market, which remains the foundation of our business.

Over more than 35 years, Australian lottery sales have grown at around 3.4% a year – through recessions, the GFC and COVID. FY26 tested that again. Even in an exceptionally soft jackpot year, the market held up, which says a lot about how embedded lotteries are in Australian life.

The shift to digital is continuing. Digital penetration reached 46.6% in FY26, and many comparable markets overseas are already above 50%, so there's still plenty of runway. For Oz Lotteries, that's where our focus stays: making it easy and enjoyable to play online, keeping play safe, and building deeper relationships with our players.

The Federal Government's gambling reforms passed Parliament in August and take effect from 1 January 2027. We see these reforms as a net positive for Jumbo. They are aimed mainly at wagering and offshore products, and they reinforce the structural advantages of lotteries. Importantly, the reforms preserve the ability of registered charities and not-for-profits to run fundraising lotteries, which benefits both Jumbo and our charity partners.

In FY26, Oz Lotto didn't reach $50 million for the first time in nine years, and Powerball didn't reach $100 million for the first time in five. Big jackpots are what bring occasional and first-time players into the market, so the decline in our active players and new accounts last year is consistent with an exceptionally weak jackpot year and our product mix, which is weighted towards Powerball and Oz Lotto. We see it as cyclical rather than structural.

The first four months of FY27 have been more encouraging. There were nine large jackpots, with a combined Division 1 prize pool of $430 million. That compares with seven jackpots and $300 million at the same point last year. And as I mentioned earlier, we recently saw a $100 million Powerball that finally broke the jackpot drought.

It's early days, but these are positive signs. Jackpots move in cycles, and over time they tend to even out. After one of the softest jackpot periods we've seen, we're well placed to benefit as the cycle turns.

FY27 outlook

With that backdrop, let me turn to our FY27 outlook.

Today, we are reaffirming the FY27 guidance we provided in August. For Australia, we expect an underlying EBITDA margin of 46% to 50%. For our international businesses, Dream Giveaways and Managed Services, we expect underlying EBITDA of $36 million to $40 million, up from $30 million in FY26. As always, jackpot frequency and size, and exchange rates, are the key sensitivities.

On capital management, our priorities haven't changed: a dividend payout of 30% to 50% of statutory NPAT, a disciplined and opportunistic buyback, and continued debt reduction.

Jumbo's evolution

Let me finish where I started – with how far we've come.

In FY18, we were a single-brand business generating $40 million of revenue. In FY26, we generated $194 million across four countries, with a meaningful and growing share from international markets. That's nearly five times larger.

What hasn't changed is what got us here: more than 20 years of lottery experience through every kind of jackpot cycle, plus the technology we built ourselves and over five million active players across our platforms. Jumbo has a capital-light model that generates strong cash, and an experienced management team with a disciplined approach to how we use it.

Finally, and most importantly, our people. This year, our team has welcomed new colleagues in the UK and the US, and taken on a lot of change while delivering a record underlying result. I'm incredibly proud of them, and I'd like to thank every one of them.

I'd also like to add my personal thanks to Jatin who will be moving on from Jumbo at the end of this year. For over five years, he's been a great partner to me and to the business, and he leaves our finance team in great shape. We wish him all the best.

Thank you to all our partners, our customers and most importantly to you, our shareholders, for your continued support while we go about building Jumbo.

DIRECTOR & PROXY VOTES RECEIVED IN ADVANCE OF THE AGM

	FOR		AGAINST	
Director & proxy votes	No. of votes	% of votes	No. of votes	% of votes
1. Re-election of Director – Susan Forrester	23,992,967	95.14%	1,072,632	4.25%
2. Remuneration Report	16,717,289	94.18%	879,388	4.95%
3. Issue of STI Director Rights to Mike Veverka	14,474,845	89.31%	1,584,567	9.78%
4. Issue of LTI Options to Mike Veverka	14,049,323	86.61%	2,024,490	12.48%
5. Issue of One-Off Equity Grant to Mike Veverka	9,253,544	57.05%	6,817,413	42.03%