



Jumbo Interactive Ltd

ABN 66 009 189 128 (ASX: JIN)

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**ASX RELEASE – Monday, 7 September 2020**

## **Susan Forrester announced as new chair for Jumbo Interactive**



Leading internet lottery business Jumbo Interactive Limited (ASX:JIN) today announced that experienced Company Director Susan Forrester AM will join as a Non-Executive Director and Chair of the Board of Directors effective immediately. Ms Forrester's appointment follows the resignation and retirement of long-standing chair David Barwick.

"I am pleased to welcome Susan as Non-executive Director and chair for Jumbo", said Mr Mike Veverka, CEO and Founder of Jumbo Interactive. "Her experience and approach is exactly what Jumbo needs as we seek growth in Australia and overseas in the years ahead", he said.

Ms Forrester said, "I am delighted to be joining Jumbo Interactive at a time when the business is performing strongly and focussed on growth opportunities both domestically and overseas."

Ms Forrester has served as chair and non-executive director on multiple ASX-listed companies over the past 10 years, with broad experience in setting strategic direction as well as specific responsibility for corporate governance and compliance. With experience drawn from a career in corporate law across multiple industries, her strengths lie in strategy and governance within industries that are undergoing rapid change.

Ms Forrester's other board roles include:

- Director of G8 Education Ltd (ASX:GEM) since 2011, where she chairs the People and Culture Committee;
- Director of IT and telecommunications firm Over the Wire Ltd (ASX:OTW) since 2015, where she chairs the Audit and Risk Committee;



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- Director of Viva Leisure Group (ASX:VVA) since 2018, where she chairs the People and Culture Committee.

Ms Forrester was previously founding Chair of ASX-listed National Veterinary Care Ltd, where she oversaw a \$250m trade sale to VetPartners in March 2020.

She is a qualified lawyer, has an EMBA from the Melbourne Business School, and is a Fellow and Councillor of the Australian Institute of Company Directors. Ms Forrester is a Member (AM) in the General Division of the Order of Australia for significant service to business through governance and strategic roles and as an advocate for women.

As from 7 September 2020, the Jumbo Board of Directors will be:

Ms Susan Forrester	Non-Executive Chair
Mr David Barwick	Non-Executive Director until 29 October 2020
Mr Mike Veverka	Executive Director and CEO
Ms Sharon Christensen	Non-Executive Director
Mr Bill Lyne	Non-Executive Director
Mr Giovanni Rizzo	Non-Executive Director

## About Jumbo Interactive

In 2000, Jumbo sold its first lottery ticket on the internet and witnessed a dramatic rise in popularity due to the convenience of buying tickets online. The Company operates the popular website [www.ozlotteries.com](http://www.ozlotteries.com) in Australia under agreements with Tabcorp (ASX:TAH) that date back to 2005. Tabcorp became a substantial shareholder in Jumbo in 2017.

Over the years Jumbo has grown a large and loyal database of predominately younger customers attracted to the Jumbo innovations. These include Lotto Party which promotes social group play, iPhone/Android Apps and Google voice. In addition, Jumbo has grown a wide range of lottery games that include popular charity lotteries that also appeal to younger demographics.



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Since entering the Lottery SaaS (Software as a Service) market with the signing of its first customer in November 2018, Jumbo has built momentum in the charity lottery segment with a significant TAM (Total Addressable Market) largely underserved by optimised technology solutions.

In December 2019 Jumbo entered the UK market with an acquisition of Gatherwell Limited and has embarked on a "\$1 Billion vision" to reach \$1 Billion in ticket sales on the Jumbo platform by FY2022.

*Authorised by the Board of Directors*

For further information:

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CEO and Executive Director

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