



Jumbo Interactive Ltd

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Conditional extension granted for WA sales



As announced to the ASX on 29 June 2020, Jumbo Interactive Limited (ASX:JIN) agreed to a 45 day transition period for sales to customers in Western Australia. An extension has been granted by Tabcorp to 30 September 2020 to allow discussions around transition arrangements to continue. The extension is subject to certain conditions and further details will be provided shortly.

About Jumbo Interactive

In 2000, Jumbo sold its first lottery ticket on the internet and witnessed a dramatic rise in popularity due to the convenience of buying tickets online. The Company operates the popular website www.ozlotteries.com in Australia under agreements with Tabcorp (ASX: TAH) that date back to 2005. Tabcorp became a substantial shareholder in Jumbo in 2017.

Over the years Jumbo has grown a large and loyal database of predominately younger customers attracted to the Jumbo innovations. These include Lotto Party which promotes social group play, iPhone/Android Apps and Google voice. In addition, Jumbo has grown a wide range of lottery games that include popular charity lotteries that also appeal to younger demographics.

Since entering the Lottery SaaS (Software as a Service) market with the signing of its first customer in November 2018, Jumbo has built momentum in the charity lottery segment with a significant TAM (Total Addressable Market) largely underserved by optimised technology solutions.

In December 2019 Jumbo entered the UK market with an acquisition of Gatherwell Limited and has embarked on a “\$1 Billion vision” to reach \$1 Billion in ticket sales on the Jumbo platform by FY2022.



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