



Jumbo Interactive Ltd

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RESIGNATION OF DAVID K. BARWICK FROM ROLE AS CHAIRMAN AND BOARD MEMBER



Jumbo Interactive Limited (ASX:JIN) (**Company** or **JIN**) advises that Mr David K Barwick has tendered his resignation as Director and Non-executive Chairman, due to the duration of his tenure.

Mr Barwick has served the Company and its shareholders for almost 14 years, having been appointed as Director on 30 August 2006 and subsequently as Non-executive Chairman on 22 November 2007.

“David has played a key role in Jumbo’s success over the past 14 years by providing a guiding light through the early days of the Company’s development”, said Mr Mike Veverka, CEO and Founder.

“On behalf of the rest of the board I thank David for his efforts and wish him well in future endeavours”, he said.

Mr Barwick will continue to serve as a Director and Non-executive Chairman until a suitable replacement is found by FY2020 AGM expected in October 2020.

About Jumbo Interactive

In 2000, Jumbo sold its first lottery ticket on the internet and witnessed a dramatic rise in popularity due to the convenience of buying tickets online. The Company operates the popular website www.ozlotteries.com in Australia under agreements with Tabcorp (ASX: TAH) that date back to 2005. These agreements are not required to be renewed however termination clauses with 12 months’ notice become available to either party in 2022. Tabcorp became a substantial shareholder in Jumbo in 2017.



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Over the years Jumbo has grown to a large and loyal database of predominately younger demographic customers attracted to the Jumbo innovations. These include Lotto Party which promotes social group play, iPhone/Android Apps and Google voice. In addition, Jumbo has grown a wide range of lottery games that include popular charity lotteries that appeal to younger demographics.

Since entering the Lottery SaaS (Software as a Service) market with the signing of its first customer in November 2018, Jumbo has built momentum in the charity lottery segment with a significant TAM (Total Addressable Market) largely underserved by optimised technology solutions.

In December 2019 Jumbo entered the UK market with an acquisition of Gatherwell Limited and has embarked on a "\$1 Billion vision" to reach \$1 Billion in ticket sales on the Jumbo platform by FY2022.

Authorised by:

Mike Veverka

CEO and Executive Director

For further information:

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CEO and Executive Director

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