



Jumbo Interactive Ltd

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POWERED BY JUMBO – 4th SaaS LICENCE AGREEMENT – MS QUEENSLAND



Jumbo Interactive is pleased to announce that it has entered into a new SaaS (Software as a Service) 5 year licence agreement with leading Australian charity lottery operator MS (Multiple Sclerosis) Queensland for the use of its Jumbo Lottery Platform. The agreement can be extended to 10 years subject to performance criteria being met.

Under the agreement, MS Queensland will utilise a personalised version of Jumbo's lottery platform to manage its entire lottery sales.

"MS Queensland is the 4th charity lottery operator in 15 months to choose Jumbo" said Mr Mike Veverka, Founder and CEO of Jumbo.

"Jumbo appreciates the confidence that MS Queensland has shown and is confident the platform will be pivotal in assisting MS Queensland increase the funds that it generates to support the vital work it does within the community" he said.

"This is another step towards our '\$1 billion vision' of \$1 billion of lottery tickets sold over our platform by 2022", said Mr Veverka.

"With four leading charities on board, we are well positioned to continue developing the platform to specifically meet the needs of charity organisations as we expand the business both domestically and internationally", he added.



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About Jumbo Interactive

In 2000, Jumbo sold its first lottery ticket on the internet and witnessed a dramatic rise in popularity due to the convenience of buying tickets online. The Company operates the popular website www.ozlotteries.com in Australia under agreements with Tabcorp (ASX: TAH) that date back to 2005. These agreements are not required to be renewed however termination clauses with 12 months' notice become available to either party in 2022. Tabcorp became a substantial shareholder in Jumbo in 2017.

Over the years Jumbo has grown to a large and loyal database of predominately younger demographic customers attracted to the Jumbo innovations. These include Lotto Party which promotes social group play, iPhone/Android Apps and Google voice. In addition, Jumbo has grown a wide range of lottery games that include popular charity lotteries that appeal to younger demographics.

Since entering the Lottery SaaS (Software as a Service) market with the signing of its first customer in November 2018, Jumbo has built momentum in the charity lottery segment with a significant TAM (Total Addressable Market) largely underserved by optimised technology solutions.

In December 2019 Jumbo entered the UK market with an acquisition of Gatherwell Limited and has embarked on a "\$1 Billion vision" to reach \$1 Billion in ticket sales on the Jumbo platform by FY2022.

For further information:

Mike Veverka

CEO and Executive Director

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