



Jumbo Interactive Ltd

ABN 66 009 189 128 (ASX: JIN)

Level One, 601 Coronation Drive  
Toowong, Qld, 4066, Australia  
PO Box 824  
Toowong, Qld, 4066, Australia

Voice: +61 07 3831 3705

Fax: +61 07 3369 7844

[www.jumbointeractive.com](http://www.jumbointeractive.com)

**ASX RELEASE – Friday, 7 December 2018**

## **EXERCISE OF OPTIONS AND SHARE SALE PROGRAM**



- KMP TO EXERCISE NO MORE THAN 2 mil OPTIONS BETWEEN NOW AND 30 JUNE 2019
- EXECUTIVE DIRECTOR MAY SELL NO MORE THAN 500,000 SHARES BETWEEN NOW AND 30 JUNE 2019

The Company wishes to advise that Key Management Personnel, including Mr Mike Veverka, CEO and Executive Director, will exercise no more than a total of 2.0 million options and may sell some or all of the allotted shares between now and 30 June 2019. Mr Veverka has advised that whilst he may sell some shares during this period, he plans to maintain his level of shareholding above 9,000,000 shares (currently 9,436,955 FPO shares – 15.78% of the present issued shares) and will continue to remain a significant shareholder.

The Company has the following options currently on issue:

- 250,000 options with an exercise price of \$1.75 expiring 18 November 2020 (vested)
- 50,000 options with an exercise price of \$2.25 expiring 2 February 2022 (not yet vested)
- 3,100,000 options with an exercise price of \$3.50 expiring 15 November 2022 (vested)

KMP hold 2,975,000 of the options currently on issue (vested).

The above program is planned to improve trading liquidity in the Company's stock.

### **About Jumbo Interactive**

Jumbo Interactive Limited has been listed in Australia (ASX: JIN) since 1999.



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In 2000, Jumbo sold its first lottery ticket on the internet and witnessed a dramatic rise in popularity due to the convenience of buying tickets online. At first customers were attracted to the security of never losing a ticket and the convenience of automatic number checking, prize payments and auto-play. In 2012, Jumbo released a lottery app for the iPhone and a new transition began driven by the convenience of mobile lotteries. This was followed by further innovations such as features for the Apple watch, Google Voice and most recently, Lotto Party.

The Company operates the popular website [www.ozlotteries.com](http://www.ozlotteries.com) in Australia under agreements with the Tabcorp Group (ASX: TAH), following the merger with the Tatts Group in December 2017.

Jumbo has proven its ability to open up new lottery markets with its innovative technology and internet marketing initiatives that have brought lotteries to new demographics via the internet. Jumbo has succeeded in targeting a younger and more mobile demographic with mobile now accounting for 75% of all customer interactions.

Jumbo has recently entered the Lottery SaaS (Software as a Service) market with the signing of its first customer to use its "Powered by Jumbo" lottery software.

For further information:

Mike Veverka

CEO and Executive Director

Ph: 07 3831 3705