



Jumbo Interactive Ltd

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TRADING UPDATE

FULL YEAR JUNE 2017



- FORECAST NPAT ABOUT \$5.7 million - AN INCREASE OF ABOUT 21%
- FORECAST NPAT FROM CONTINUING OPERATIONS ABOUT \$7.1 million - A DECREASE OF ABOUT 3% - FROM 38% FEWER MAJOR JACKPOTS
- INCREASE IN DIVIDEND PAYOUT RATIO TO 85% OF NPAT
- EXPANDS CHARITY LOTTERY PORTFOLIO TO INCLUDE THE MATER PRIZE HOME

Leading internet lottery business, Jumbo Interactive (ASX:JIN) today provided a trading update for the full year to June 2017. Net profit after tax is expected to be about 21% higher than the previous financial year due mainly to a reduction in expenses following the closure of the German business.

On a continuing operations basis (removing the effect of the closed German business), a lower level of large jackpot activity in Australia (37.8% by number and 14.6% by average Division 1 jackpot value) is expected to result in a decrease in TTV and Revenue, and to a lesser extent in NPAT which is forecast to be about \$7.1 million.

The growing Charity Lotteries business has signed an agreement with The Mater Prize Home to sell tickets in the popular Mater Prize Home Lottery. These games have been launched and are now available for sale on the OzLotteries.com website and app.



“It is pleasing to see that NPAT of continuing operations is expected to hold up well despite the impact of lower jackpot activity for FY2017, and the business is well placed for good growth in the years ahead”, said Mr Mike Veverka, CEO and Founder of Jumbo Interactive.

The following guidance is provided for the 12 months to 30 June 2017.

	FY June 17 Guidance	FY June 16 Actual	% Change
Total Transaction Value continuing operations (“TTV”)	About \$142.2 mil	\$153.3 mil	(7.2)
Revenue continuing operations	About \$31.9 mil	\$34.1 mil	(6.5)
NPAT continuing operations	About \$7.1 mil	\$7.3 mil	(2.7)
Discontinued operations ¹	(\$1.4) mil	(\$2.6) mil	(46.2)
NPAT	About \$5.65 mil	\$4.67 mil	21.0
Number of large jackpots	28 ³	45 ²	(37.8)
Average Division 1 jackpot	\$24.6 mil ³	\$28.8 mil ²	(14.6)

¹ Operations ceased in Germany 31 March 2017

² OZ Lotto/ Powerball jackpots of \$15 million or more.

³ OZ Lotto/ Powerball jackpots of \$15 million or more from 1 July 2016 to 30 May 2017.

Dividends

With the long term stability of the business being underpinned by the recent Tatts transactions as announced 12 May 2017, together with good growth prospects and a current healthy cash reserve position, the board has changed the Dividend Policy to 85% of NPAT payout ratio effective H2 FY2017.

Based on the FY17 forecast NPAT and H1 FY2017 actual results, a final dividend for H2 FY2017 is estimated to be 5.1c (2016: 5.0c) for a total dividend for FY2017 8.6c (2016:7.0c). This will be the Company’s 18th dividend payment since introducing the dividend policy in 2008.



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About Jumbo Interactive

In 2000, Jumbo sold its first lottery ticket on the internet and witnessed a dramatic rise in popularity due to the convenience of buying tickets online. Customers are attracted to the security of never losing a ticket and the convenience of automatic number checking and prize payments, syndicates and auto-play. In 2012, Jumbo released a lottery app for the iPhone and a new transition began driven by the convenience of mobile lotteries.

The Company operates the popular website www.ozlotteries.com in Australia under several long term agreements with the Tatts Group (ASX: TTS).

Jumbo has proven its ability to open up new lottery markets with its innovative technology and internet marketing initiatives that have brought lotteries to new demographics via the internet. Jumbo has succeeded in targeting a younger and more mobile demographic with mobile now accounting for 75% of all customer interactions.

For further information:

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