



Manaccomm Corporation Limited

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## ASX RELEASE – Thursday, 18 December 2008

# PROFIT GUIDANCE



Leading Australian IT and e-commerce company Manaccomm Corporation Limited (ASX:MNL), today announced a NPAT (Net Profit After Tax) guidance of between \$900,000 and \$1,200,000 for the half year to December 2008.

This represents a 18% to 57% increase to the corresponding period last year. As previously announced, the NPAT for the half year to December 2007 was \$764,199.

The increase was primarily attributed to the acquisition of Manaccomm Pty Ltd in August 2007 which contributed results from 4 months of trading to the group half year to December 2007.

Manaccomm recently announced the successful acquisition of Star System Solutions and an exclusive 5 year online agreement with NSW Lotteries.

### For further Information:

**Mike Veverka**  
**CEO, Manaccomm Corporation Limited**  
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<b><u>COMPANY SNAPSHOT</u></b>	
ASX Code:	MNL
Shares on Issue:	43 mil
Options on Issue:	3 mil
Share price (16 Dec 2008)	22c
Market Cap:	\$9.5 mil
<b>FY 2008 NPAT</b>	<b>\$2.73 mil</b>
<b>FY 2008 EBITDA</b>	<b>\$2.86 mil</b>
<b>PE (FY 2008 NPAT)</b>	<b>3.5</b>
<b>PE (FY 2008 EBITDA)</b>	<b>3.3</b>
<b>Projected share price based on FY 2008 NPAT \$2.73 mil</b>	
PE of 7.5	47c
PE of 10	63c
PE of 15	95c
<b>EPS (FY08 NPAT)</b>	<b>6.3c</b>
<b>Dividend per share</b>	<b>1.0c</b>