

ASX RELEASE – Thursday, 18th October 2007

NOTICE OF ANNUAL GENERAL MEETING

An Annual General Meeting has been called for 22 November 2007 to give shareholders the opportunity to vote on a number of Resolutions including a change of Company name and a consolidation of capital.

The Company name is proposed to be changed to **Manaccomm Corporation Limited** to reflect the contribution that the newly acquired Manaccomm business will have to the Company.

A 1 for 10 consolidation of capital is proposed to reduce shareholder-related costs. If approved, the number of shares will be consolidated from 448 million shares to 44.8 million. This would have the effect of reducing the number of shares held by each shareholder by a factor of 10, but with an accompanying share price adjustment. The percentage that each shareholder holds of the company will remain the same. This would also have the effect of consolidating the 16.25 million 10c employee options into 1.625 million options with an exercise price of \$1.00.

Changes to the Board of Directors and Company Officers

In keeping with the Company's new direction, the Company proposes to realign the Board of Directors and Company officers as follows.

- Mr Alan Phillips will retire as chairman and non-executive director at the AGM. Mr Phillips has been chairman since 2000 and was instrumental in the restructuring of the Company.
- Mr David Barwick offers himself for re-election as a non-executive director and if approved, will become chairman.

JUMBO SNAPSHOT	
BEFORE CONSOLIDATION	
ASX Code:	JUM
Shares on Issue:	448 mil
Options on Issue:	16.25 mil
Share price (17 Oct 2007)	2.8c
Market Cap:	\$13 mil
Top 20 hold:	56%
Annual Share Volume	275 mil
Last Month Share Volume	29 mil

- Mr Jon Starink has tendered his resignation as non-executive director effective at the close of the Annual General Meeting. Mr Starink was appointed to the board in August 2006.
- Mr Ian Mackay offers himself for re-election as a non-executive director. Mr Mackay was the founder of Manaccom Pty Ltd that was recently acquired by Jumbo. Mr Mackay is a significant shareholder with approximately 19% of the shares.
- Mr Mike Veverka will continue as executive director and Chief Executive Officer. Mr Veverka has been CEO of Jumbo Corporation Limited since the restructuring in 1999 and is a significant shareholder with approximately 19% of the shares.
- Mr David Taplin has resigned as Company Secretary and Chief Financial Officer (see below).
- Mr Bill Lyne has been appointed the Company Secretary. Mr Lyne is the principal of Australian Company Secretary Service, providing company secretarial, compliance and governance services to public and other companies. He is Secretary of a number of listed companies and brings to Jumbo a wealth of experience in corporate governance principles and practice. Bill holds a Bachelor of Commerce (Economics) degree and is a Chartered Accountant. He is a Fellow of Chartered Secretaries Australia and a presenter at professional courses in company secretarial practice.

In addition to these board changes, Mr David Todd was appointed Chief Financial Officer on 16 October 2007. David has extensive experience with corporate finance predominantly through an international career in banking with Nedbank in South Africa, Westpac in New Zealand and CBA in Australia. Prior to joining Jumbo, he worked as the Chief Financial Officer and Company Secretary of a privately owned Australian group of companies. David's formal qualifications include a Diploma in Banking, Bachelor of Commerce, and Master of Business Administration.

The Board wishes to thank Mr Phillips and Mr Starink for their valuable contributions during their tenure.

Jumbo Corporation Limited also announces the resignation of Mr David Taplin as Chief Financial Officer and Company Secretary, effective 19 October 2007.

The Board wishes to thank Mr Taplin for his significant contribution to the business during a growth phase of the Company's evolution and wishes him well with his future endeavours. Mr Taplin, as the Company's inaugural CFO, as well as Company Secretary, has considerably enhanced the Company's finance and governance functions, establishing a solid platform for future growth.

Mr Taplin will remain with the Company for a period of up to 6 months to allow an orderly transition of Chief Financial Officer and Company Secretarial responsibilities.

For further Information:

**Mike Veverka
CEO, Jumbo Corporation
(07) 3831 3705**

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Annual General Meeting of shareholders of Jumbo Corporation Limited ("the Company") will be held at The Lady Thies Room, River Level, Customs House, 399 Queen Street, Brisbane, QLD, 4000 at 10.00am on Thursday 22 November 2007.

ITEM OF BUSINESS:

ORDINARY BUSINESS

1) Financial Statements and Reports

To receive, consider and adopt the financial report of the Company and the economic entity for the year ended 30 June 2007 and the reports by directors and auditor on that financial report.

A resolution of shareholders is not required for this item of business.

2) Adoption of Remuneration Report – Resolution 1

To consider and if thought fit, to pass the following as an ordinary resolution:

"That the Company be authorised to adopt the Remuneration Report for the year ended 30 June 2007".

Under section 250R of the Corporations Act 2001, the vote on this resolution is advisory only and does not bind the directors or the Company.

3) Re-Election of David Barwick as a Director – Resolution 2

To consider and if thought fit, to pass the following as an ordinary resolution:

"That David Barwick, who retires by rotation in accordance with clause 17.1 of the Company's Constitution and being eligible, offers himself for re-election, be and is hereby re-elected as a director".

4) Election of Ian Mackay as a New Director – Resolution 3

To consider and if thought fit, to pass the following as an ordinary resolution:

"That Ian Mackay, who was appointed as a director since the last Annual General Meeting of the Company, and who retires in accordance with clause 16.4 of the Company's Constitution and being eligible, offers himself for re-election, be and is hereby re-elected as a director".

SPECIAL BUSINESS

5) Consolidation of Capital - Resolution 4

To consider and if thought fit, to pass the following as an ordinary resolution:

"That, for the purpose of Section 254H of the Corporations Act and the Company's Constitution and for all other purposes, with effect from the date this Resolution is passed:

- (a) the then issued capital of the Company be consolidated on the basis that every 10 fully paid ordinary shares in the capital of the Company be consolidated into one fully paid ordinary share; and

- (b) where the number of shares held by a member of the Company as a result of the consolidation effected by paragraph (a) of this Resolution includes any fraction of a share, that fraction be cancelled and extinguished."

6) Change of Company Name – Resolution 5

To consider and if thought fit, to pass the following as a special resolution:

"That, for the purpose of Section 157(1) of the Corporations Act and for all other purposes, approval is given for the Company to change its name to Manaccomm Corporation Limited."

7) General Business

To consider any other business as may be lawfully put forward in accordance with the Constitution of the Company.

By Order of the Board



David Taplin

Company Secretary

Dated at Brisbane this 18th day of October 2007



Jumbo Corporation Ltd

ABN: 66 009 189 128
PO Box 7118
Riverside Centre
Brisbane QLD, 4000
Ph: +61 7 3831 3705
Fax: +61 7 3831 9720

EXPLANATORY STATEMENT

This Explanatory Statement is intended to assist shareholders of Jumbo Corporation Limited better understand the resolutions to be put before shareholders at the Annual General Meeting to be held on 22 November 2007.

Item of business No. 1

Financial Statements and Reports

The Company's Annual Report for the year ended 30 June 2007 is available on the Company's website at www.jumbocorporation.com

The Annual Report will be tabled and discussed at the Annual General Meeting and directors will be available to answer questions from shareholders.

A shareholder resolution is not required in respect to the Annual Report.

Item of business No. 2

Adoption of Remuneration Report - Resolution 1

The Board has submitted its Remuneration Report to shareholders for consideration and adoption by way of a non-binding resolution.

The Remuneration Report is set out in the Directors' Report. The Report:

- explains the Board's policy for determining the nature and amount of remuneration of executive directors and senior executives of the Company;
- explains the relationship between the Board's remuneration policy and the Company's performance;
- sets out remuneration details for each director of the Company; and
- details and explains any performance conditions applicable to the remuneration of executive directors and senior executives of the Company.

A reasonable opportunity will be provided for discussion of the Remuneration Report at the meeting.

The Board unanimously recommends that shareholders vote in favour of adopting the Remuneration Report.

The Company's Remuneration Report is contained in the Annual Report for the year ended 30 June 2007, which is available on the Company's website at www.jumbocorporation.com

Item of business No. 3

Re-Election of David Barwick as a Director - Resolution 2

In accordance with the procedure for election of directors in the ASX listing rules and clause 17.1 of the Company's Constitution, David Barwick retires from office and submits himself for re-election.

Mr Barwick was appointed as a director of the Company on 30 August 2006. Mr Barwick is an accountant by profession with over 36 years experience in the management and administration of publicly listed companies

both in Australia and North America. During this period David has held the position of Chairman, Managing Director or President of over 26 public companies covering a broad range of activities.

Item of business No. 4

Election of Ian Mackay as a New Director - Resolution 3

Ian Mackay, who was appointed by the directors of the Company on 27 September 2007 as a director and being eligible, offers himself for re-election as a director.

Mr Mackay is the former Managing Director and founder of Manacomm Pty Ltd, whose assets were acquired by the Company on 31 August 2007.

Mr Mackay has a background in accounting and auditing before establishing Manacomm in 1986 to provide software for the booming PC market. During that time he has established strong relationships with large international software vendors such as Trend Micro as well as large retail outlets such as Harvey Norman, The Coles Group and JB Hi-Fi.

Mr Mackay was a past National President of AIMIA (Australian Interactive Multimedia Industry Association), a board member of QANTM (Government funded Co-operative Multimedia Centre) and chaired the Queensland Government IIB (Information Industries Board) panel to review the computer games industry in Queensland. Mr Mackay through his relevant interests is a substantial shareholder of the Company.

Item of business No. 5

Consolidation of Capital – Resolution 4

Section 254H of the Corporations Act provides that a company may, by ordinary resolution passed in general meeting, convert all or any of its shares into a larger or smaller number of shares. The consolidation of capital is permitted under clause 10.1 of the Company's Constitution.

Shareholder approval is sought to consolidate the Company's issued capital by consolidating every 10 existing shares into one new share. The consolidation is proposed by the Company in order to reduce the number of Shares on issue. The consolidation will take effect on 30 November 2007 (**Record Date**) and otherwise on terms set out in the Explanatory Memorandum.

This means that each Shareholder's holding will be reduced by a factor of 10. For example, a shareholder who holds 10,000 shares on the date of the Meeting will have his/her/its holding reduced to a total of 1,000 post consolidation.

As at the date of this Notice, the Company has 448,071,110 ordinary shares. Accordingly, if this resolution is passed, the number of ordinary shares on issue will be reduced from 448,071,110 to approximately 44,807,111. There are currently 16.25 million unlisted employee share options exercisable at 10c on or before 4 July 2009. Following consolidation, these will be converted to 1.625 million options exercisable at \$1.00 on or before 4 July 2009.

The consolidation will take effect on the 26 November 2007 in accordance with the following proposed reorganisation timetable:

22 November 2007	Shareholder approval.
26 November 2007	Trading commences in the reorganised securities on a deferred settlement basis (the Effective Date).
30 November 2007	From this date (the Record Date), the Company may not register transfers on a pre-consolidation basis. In the case of certified holdings, last day for the Company to register transfers on a pre-consolidation basis.
3 December 2007	First day for the Company to send a notice to all Shareholders and first day for the Company to register securities on a post-consolidation basis. First day for uncertificated security holding statements for the Shares to be issued to Shareholders. From this date, the Company rejects transfers accompanied by a certificate that was issued before the consolidation.
7 December 2007	Dispatch date. Deferred settlement market ends. Last day for the Company to send notice to all Shareholders. Last day for securities to be entered into the holders' security holdings.

The capital consolidation will result in any shareholder whose existing holding is not a multiple of 10 receiving a fraction of a share. These fractional entitlements will be rounded down as part of the consolidation, so that the consolidated holding will be rounded down to the nearest whole number.

Item of business No. 6

Change of Company Name – Resolution 5

Following the acquisition of Manacomm Pty Ltd, the Company seeks the approval of shareholders to change its name from Jumbo Corporation Limited to Manacomm Corporation Limited.

For the Company to change its name the Corporations Act requires that it be adopted by special resolution of members. For a special resolution to be passed at least 75% of the votes cast by or on behalf of members entitled to vote on the resolution must be cast in favour of the resolution.

PROXY FORM

For use at the Annual General Meeting of shareholders of Jumbo Corporation Limited to be held on Thursday 22 November 2007 at 10.00am (or at any adjournment thereof)

.....

(Name of member or members)

of

(Address of member or members)

being a shareholder of Jumbo Corporation Limited ("the Company") and entitled to shares in the Company

hereby appoint:

(Name of proxy)

of

(Address of proxy) or, failing that person, the chairman of the meeting as the Member's proxy to vote for the Member and on the Member's behalf at the Annual General Meeting of the Company to be held on the 22 November 2007 at 10.00am and at any adjournment of that meeting, in respect of of the Member's shares, or failing any number being specified, **ALL** of the members shares in the Company.

If two proxies are appointed, the proportion of voting rights this proxy is authorized to exercise is %. An additional proxy form will be supplied by the Company on request.

The proxy is directed to vote in the following manner:

RESOLUTION	For	Against	Abstain
1. Adoption of Remuneration Report [This Resolution is advisory only]	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Re-election of David Barwick as a director of the Company	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Election of Ian Mackay as a director of the Company	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Consolidation of Capital	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. Change of Name to Manaccomm Corporation Limited	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

(A mark should be placed in the appropriate box if the Member wishes to direct the proxy vote in a specified way in relation to the above resolutions. If no direction is given, the proxy may vote or not as the proxy sees fit.)

If the Chairman of the meeting is appointed as your proxy, or may be appointed by default and you do not wish to direct your proxy how to vote as your proxy in respect of a resolution, please place a mark in this box

The Chairman advises that it is his intention to vote in favour of all resolutions in respect of any undirected proxies which may be granted in favour of the Chairman.

This form must be signed by the Member (in the case of a body corporate under its common seal), if required, or by an attorney of the Member.

DATED:

.....

Signature of Member

SIGNED for an on behalf of by its duly appointed attorney in the presence of:

.....

Witness

Name (printed)

.....

Signature of Member

.....

Attorney

Name (printed):

Date of Power of Attorney:

THE COMMON SEAL of)

The fixing of which was witnessed by:)

.....

Director/Secretary

Name (printed)

.....

Director/Sole Director and Sole Secretary

Name (printed):



Jumbo Corporation Ltd

ABN: 66 009 189 128
PO Box 7118
Riverside Centre
Brisbane QLD, 4000
Ph: +61 7 3831 3705
Fax: +61 7 3831 9720

PROXY AND VOTING ENTITLEMENT INSTRUCTIONS

Proxy Instructions

Shareholders are entitled to appoint up to two individuals to act as proxies to attend and vote on their behalf. Where more than one proxy is appointed each proxy may be appointed to represent a specific proportion of the shareholder's voting rights. If the appointment does not specify the proportion or the number of votes each proxy may exercise, each proxy may exercise half of the votes.

The proxy form (and the power of attorney or other authority, if any, under which this proxy form is signed) or a copy or facsimile which appears on its face to be an authentic copy of the proxy form (and the power of attorney or other authority) must be deposited at or sent by facsimile transmission to the Company's office at level 19 , Riverside Centre, 123 Eagle Street, Brisbane Qld or P.O. Box 7118, Riverside Centre, Brisbane Qld 4001, facsimile number 07 3831 9720, not less than 48 hours before the time for holding the Meeting, or adjourned meeting as the case may be, at which the individual named in the proxy form proposes to vote.

The proxy form must be signed by the shareholder or his/her attorney duly authorised in writing or, if the shareholder is a corporation, in a manner permitted by the Corporations Act. The proxy may, but need not be, a shareholder in the Company.

In the case of shares jointly held by two or more persons, all joint holders must sign the proxy form.

A proxy form accompanies this Notice of Meeting.

Voting Entitlement

All members of the Company are entitled to attend and vote at the Meeting.

For the purposes of determining voting entitlements at the Meeting, shares will be taken to be held by the persons who are registered as holding the shares at 7.00 pm on 20 November 2007, in accordance with Regulation 7.11.37 of the Corporations Act. Accordingly, transactions registered after that time will be disregarded in determining entitlements to attend and vote at the Meeting.