

Secure Storage&Warehousing Solution for On-Line Bus.Provided

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Australian owned, global on line retailer, Jumbomall.com Corporation Limited (Jumbomall), has entered into an agreement which provides a complete, secure storage and warehousing service to on-line business around Australia.

Under the agreement with Security Plus Pty Ltd, operators of the Internet business selfstoragefinder.com.au. Jumbomall has created 3 national directory of locations for secure storage and warehousing.

The service brings together more than 1,000 locations around Australia, including Storage King, Australia's largest storage provider.

According to Jumbomall's managing director, Mr Mike Veverka, the storage service had overcome one of the major challenges confronting on-line commerce, the physical movement and storage of goods and services purchased on the Internet.

"This service provides significant time and cost benefits in that a merchant can warehouse stock strategically around the country so that consumers receive their goods promptly," Mr Veverka said.

"The solution is of particular benefit for small to medium enterprises which do not have the need to lease large amounts of warehouse space.

"Jumbomall has also e-commerce enabled the service so that payment can be arranged with the click of a mouse."

Mr Veverka said under the terms of the agreement, selfstoragefinder.com.au would promote Jumbomall's on-line retail services to each of the 1,000 storage locations around Australia, a potential market of 200,000 small businesses.

Mr Veverka said the storage service was another element in Jumbomall's global strategy of providing a complete on-line business solution.

The service is being launched to the public this week at the 10th annual convention of the Self Storage Association of Australasia.

Jumbomall is one of the three largest on-line shopping malls in the world with 2,500 merchants across 50 countries. Currently, Jumbomall is recording more than two million on-line visits a month from consumers, a 100 per cent increase in less than three months.

Jumbomall.com listed on the ASX on 15 September 1999 and recorded sales of \$5 million for the financial year ended 30 June 1999.

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