

ASX RELEASE – Wednesday 25th May 2005



JUMBO COMPLETES TMS ACQUISITION

Jumbo Corporation Limited (JUM) today announced completion of the acquisition of TMS Global Services Pty Ltd (TMS), a Melbourne-based wholesaler and online retailer of lottery products.

Following the completion, the merged entity has in excess of \$4.0 million in working capital, bank debt of \$2.5 million and has a combined unaudited NPAT of \$1.28 million and EBITDA of \$1.57 million for the 9 months ended March 2005. The total transactional value for the group will be in excess of \$50 million per annum (annualized).

ASX Code:	JUM
Shares on Issue:	320 million
Options on Issue:	6.75 million
Share price (23 May 2005):	5.4c
Market Cap:	\$17.3 mil
EPS (FY05 NPAT Annualized)	0.53 c
EPS (FY05 EBITDA Annualized)	0.65 c
P/E (FY05 NPAT Annualized)	10
P/E (FY05 EBITDA Annualized)	8
Annual Share Turnover:	537 million
Last Month Share Turnover	50 million

“Results for both JUM and TMS for the first 9 months of the current financial year are significantly ahead of the previous corresponding period,” Jumbo Corporation’s CEO, Mr Mike Veverka, said today.

“The TMS acquisition potentially opens further opportunities for JUM on a global scale and enhances JUM’s reputation as one of Australia’s fastest growing online e-commerce and retailing companies,” Mr Veverka said.

“With the acquisition completed, we are now able to focus on cross-promoting TMS and Jumbo and extracting the synergies between the two entities”, he said.

Details of JUM's TMS transaction are outlined in the Notice of Meeting and Explanatory Memorandum announced to the market on 18th April 2005. A partial voluntary escrow agreement has been reached between the parties for 55.7 million shares issued as part consideration.

ABOUT TMS

TMS Global Services Pty Ltd is a wholesaler and online retailer of lottery products through agreements with Tattersall's (Victoria) and the NSW Lotteries Corporation. The company retails popular lotteries such as Saturday Lotto, Powerball and OzLotto via its website at www.ozlotteries.com. As well as the online lottery business TMS supports a private network of lottery outlets in various Pacific Islands including Fiji, Cook Islands and Norfolk Island. This network was established in the 1990's and allows traditional retailers to sell Australian lottery products.

ABOUT JUMBO

Jumbo Corporation Limited is a successful online retailer and e-commerce provider. Profitable for the last 3 years, the company retails a range of products such as pharmacy goods, software and luxury items such as fragrances and cosmetics from its popular www.jumbomall.com web site. The company has accumulated in excess of 300,000 online customers which form a base to promote new products such as lotteries. Jumbo also provides a range of e-commerce services to customers worldwide from its www.jumbostore.com web site.

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