



Manaccom Corporation Limited
 ABN 66 009 189 128
 ASX: MNL

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ASX RELEASE – Thursday, 21st February 2008

**FIRST HALF RESULTS UP 257%
 PROFIT UPGRADE FOR FULL YEAR**



Leading Australian IT and e-commerce company, Manaccom Corporation Limited – formerly Jumbo Corporation Limited - today announced a 257% increase in net profit after tax for the half year to December 2007, as well as a profit upgrade for the full year to June 2008.

The audited results for the 6 months to December 2007 include revenue of \$16.2 million, EBITDA of \$959,608 and net profit after tax of \$764,199.

Further, the results for the 12 months to June 2008 are expected to be higher than previously announced, with revenue between \$30 million and \$38 million, EBITDA between \$2 million and \$2.8 million and net profit after tax between \$1.3 million and \$2 million.

The better than expected results are attributed to the successful acquisition of Manaccom Pty Ltd and a turnaround in the online lottery division.

“The acquisition of Manaccom Pty Ltd went smoothly and the subsidiary has performed well in its first 4 months since the acquisition on 31 August 2007”, Manaccom Corporation Limited CEO, Mr Mike Veverka said.

“The performance of Ozlotteries.com has also been pleasing with sales up and the number of active customers up as well,” he said.

COMPANY SNAPSHOT	
ASX Code:	MNL
Shares on Issue:	44.2 million
Options on Issue:	1.625 million
Share price (20 Feb 2008)	19c
Top 20 hold:	59%
Annual Share Volume	22 million
Last Month Share Volume	1.2 million
Market Cap:	\$8.4 million
FY08 Forecast Revenue	\$30-38 mil
FY08 Forecast EBITDA	\$2.0-2.8 mil
FY08 Forecast NPAT	\$1.3-2.0 mil



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Summary of Audited Results for the 6 months to December 2007

The following table summarises the results.

	HY Dec 06 (Audited)	HY Dec 07 (Audited)	Change
Revenue	\$8,889,504	\$16,171,500	82% increase
EBITDA	\$269,018	\$959,608	257% increase
Net Profit After Tax	\$214,274	\$764,199	257% increase

These results include 4 months of trading from the newly acquired Manaccom Pty Ltd and a full 6 months trading from the remainder of the group.

The results also include a number of one-off costs relating to the acquisition and the subsequent changes and losses relating to the sale of the company's investment in Global Approach Limited in July 2007.

Summary of Forecast Results for the 12 months to June 2008

The following table summarises the forecast results which are based on unaudited management accounts.

	FY June 08 Range
Revenue	\$30 million to \$38 million
EBITDA	\$2.0 million to \$2.8 million
Net Profit After Tax	\$1.3 million to \$2.0 million

This schedule replaces the previous schedule announced on 18 September 2007.



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About Manaccom

On 31 August 2007, Jumbo Corporation Limited acquired Manaccom Pty Ltd and subsequently changed its name to Manaccom Corporation Limited.

The company is now logically divided into three divisions.

- 1. Online Lottery Division.** This division is involved in the sale of Australian lottery tickets from www.ozlotteries.com and from a number of outlets in Pacific countries such as Fiji and Norfolk Island. Key relationships include Tattersalls and NSW Lotteries Corporation. This division saw a turnaround in its results with an increase in revenue and profits of 34% and 234% respectively.
- 2. Software Publishing Division.** This division publishes and markets popular software titles through large retailers and independent resellers. Key relationships include Harvey Norman, Dick Smith, Officeworks, JB Hi-Fi and Trend Micro. Recently Manaccom was selected as a preferred software supplier for Harvey Norman OFIS when the new OFIS stores are launched in late March 2008. 4 months of trading results from this division contributed to the group results with the acquisition completed 31 August 2007 (www.manac.com.au).
- 3. Jumbo Interactive.** This division is involved in internet advertising and customer traffic management. The division operates a number of web sites including www.jumborewards.com, www.jumboaffiliates.com and www.jumbomall.com.

Future Growth through Acquisitions

Manaccom Corporation Limited is actively seeking acquisition opportunities in the e-commerce and information technology industries. The company has significant experience in the IT industry dating back to 1986.

For further Information:

Mike Veverka

CEO, Manaccom Corporation Limited

(07) 3331 5999

APPENDIX 4D Half-Year Report

MANACCOM CORPORATION LIMITED
ACN 009 189 128

Reporting period: Half-year ended 31 December 2007

RESULTS FOR ANNOUNCEMENT TO THE MARKET

	Half Year 31-Dec 2007 \$	Half Year 31-Dec 2006 \$	Change \$	Change %
Revenue	16,171,500	8,889,504	7,281,996	81.9
Profit for period	764,199	214,274	549,925	256.6

DIVIDENDS

No dividends have been paid or provided for on ordinary shares during the half-year ended 31 December 2007.

EXPLANATION OF RESULTS

Please refer to the attached announcement for an explanation of the Result.

MANACCOM CORPORATION LIMITED
ACN 009 189 128
AND CONTROLLED ENTITIES
Directors' Report

Your directors present their report on the consolidated entity consisting of Manaccomm Corporation Limited and the entities it controlled at the end of, or during, the half-year ended 31 December 2007.

Directors

The names of persons who were directors of Manaccomm Corporation Limited during the whole of the half-year and up to the date of this report are:

D Barwick (Chairman) was re-elected as a director and was appointed as Chairman on 22 November 2007 and continues in office as at the date of this report

M Veverka

I Mackay was appointed on 27 September 2007 and was re-elected as a director on 22 November 2007 and continues in office as at the date of this report

A Phillips was a director and chairman from the beginning of the half-year until his retirement on 22 November 2007

J Starink was a director from the beginning of the half-year until his resignation on 22 November 2007

Company Overview

Pursuant to shareholders' approval at the AGM held on 22 November 2007, the following events have taken place:

- a **change in the Company's name** from Jumbo Corporation Limited to Manaccomm Corporation Limited in recognition of the operations recently acquired (refer note 6) which are now a significant part of the Group's business,
- a **1:10 share consolidation** (refer note 4), which resulted in a reduction in the number of shares held with a commensurate increase in share price

As a result of these changes:

- the Group's **Brisbane head office moved** to Milton
- the **corporate web site** is now www.manaccomm.com
- the **share code is MNL** from 11 December 2007

Review of Operations

A summary of the consolidated revenues and results by significant industry segment is set out below:

	Segment Revenues		Segment Results	
	31 Dec 2007	31 Dec 2006	31 Dec 2007	31 Dec 2006
	\$	\$	\$	\$
On-Line Lottery Division	11,666,850	8,708,454	558,084	167,635
Software Publishing (Manaccomm business-4 months)	4,396,115	-	626,352	-
On-Line Interactive Division	1,305,902	1,435,344	21,010	225,275
Other	38,223	157,578	(1,104,391)	(842,686)
Intersegment eliminations	<u>(1,235,590)</u>	<u>(1,411,871)</u>	<u>663,144</u>	<u>664,050</u>
	<u>16,171,500</u>	<u>8,889,505</u>	<u>764,199</u>	<u>214,274</u>
Profit before income tax			764,199	214,274
Income tax expense			-	-
Net profit after income tax from continuing operations			<u>764,199</u>	<u>214,274</u>
Net profit for the half-year attributable to members of Manaccomm Corporation Ltd			<u>764,199</u>	<u>214,274</u>

Comments on the operations and the results of those operations are set out below:

Consolidated Group

The Company had a significant increase in Revenue and Profits of 84% and 256% respectively over the corresponding half year ended 31 December 2006, largely as a result of the acquisition of the Manacomm Pty Ltd business on 31 August 2007 and the turnaround in the Lottery Division

The results included 4 months from the newly acquired business and significant extraordinary expenses associated with the acquisition and also the sale of the Global Approach Limited investment.

(a) On-Line Lottery Division

This division is involved in the sale of Australian lottery tickets to the public from www.ozlotteries.com and from a number of outlets in Pacific countries such as Fiji and Norfolk Island. Key relationships include Tattersalls and NSW Lotteries Corporation.

This division saw a turnaround in its results with an increase in Revenue and Profits of 34% and 234% respectively.

(b) Software Publishing Division (Manacomm business)

This division publishes and markets popular software titles through large retailers and independent resellers. Key relationships include Harvey Norman, Dick Smith, Officeworks, JB Hi-Fi and Trend Micro. Recently Manacomm was selected as a preferred software supplier for Harvey Norman OFIS when the new OFIS stores are launched in late March 2008.

4 months of trading results from this division contributed to the Group results with the acquisition completed 31 August 2007.

(c) On-line Interactive Division

This division is involved in internet advertising and customer traffic management. The division operates a number of web sites including JumboRewards.com, JumboAffiliates.com, and JumboMall.com

Impairment of Investments

1. Impairment of Global Approach (ASX:GLO) investment

The company's investment in GLO was adversely affected by changes in US legislation relating to online gaming. Manacomm sold its entire shareholding in July 2007 raising \$1.09 million (less brokerage costs) in additional working capital but resulting in a one-time loss.

Auditor's Independence Declaration

A copy of the independence declaration by the lead auditor under section 307C is included on page 3 to this half-year financial report.

This report is made in accordance with a resolution of the Board of Directors and is signed for and behalf of the directors by:



M VEVERKA
Director

20 February 2008

**MANACCOM CORPORATION LIMITED
ACN 009 189 128
AND CONTROLLED ENTITIES
HALF-YEAR INDEPENDENCE DECLARATION**



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**DECLARATION OF INDEPENDENCE BY BDO KENDALLS TO THE DIRECTORS OF
MANACCOM CORPORATION LIMITED**

To the best of my knowledge and belief, there have been:

- no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- no contraventions of any applicable code of professional conduct in relation to the review.

BDO Kendalls (QLD)

A handwritten signature in black ink, appearing to read 'Tim Kendall', written over a horizontal line.

Tim Kendall
Partner

Brisbane: 20 February 2008

MANACCOM CORPORATION LIMITED
ACN 009 189 128
AND CONTROLLED ENTITIES
Condensed Income Statement
for the Half-Year Ended 31 December 2007

		Consolidated Entity	
		Half Year	
	Note	31-Dec 2007 \$	31-Dec 2006 \$
Revenue	2	16,171,500	8,889,504
Cost of Goods Sold		<u>(11,715,189)</u>	<u>(6,482,969)</u>
Gross Profit		4,456,311	2,406,535
Borrowing cost expense		(75,024)	(54,339)
Depreciation and amortisation expense		(205,733)	(83,332)
Salaries and employee benefits expense		(1,383,697)	(693,868)
Directors remuneration		(182,050)	(140,993)
Consultancy and legal fees		(306,913)	(292,301)
Marketing Cost		(241,047)	(256,610)
Other expenses		<u>(1,297,648)</u>	<u>(670,818)</u>
Profit before income tax expense		764,199	214,274
Income tax expense		-	-
Net profit for the half-year		<u>764,199</u>	<u>214,274</u>
Net profit attributable to members of Manaccomm Corporation Ltd		<u>764,199</u>	<u>214,274</u>
		Cents	Cents
Basic earnings per share		1.82	0.06
Diluted earnings per share		1.69	0.06

The above Condensed Income Statement should be read in conjunction with the accompanying notes

MANACCOM CORPORATION LIMITED
ACN 009 189 128
AND CONTROLLED ENTITIES
Condensed Balance Sheet
as at 31 December 2007

Consolidated Entity			
	Note	31 December 2007	30 June 2007
		\$	\$
CURRENT ASSETS			
Cash assets and cash equivalents		5,555,063	3,795,285
Trade and Other Receivables		2,056,154	961,339
Inventories		870,043	23,708
Total Current Assets		<u>8,481,260</u>	<u>4,780,332</u>
NON-CURRENT ASSETS			
Financial assets		76,649	2,084,935
Property, plant and equipment		559,231	124,357
Intangible assets		8,239,214	3,126,301
Total Non-Current Assets		<u>8,875,094</u>	<u>5,335,593</u>
TOTAL ASSETS		<u>17,356,354</u>	<u>10,115,925</u>
CURRENT LIABILITIES			
Trade & Other payables		4,417,332	2,437,291
Short term borrowings		25,761	820,000
Total Current Liabilities		<u>4,443,093</u>	<u>3,257,291</u>
NON-CURRENT LIABILITIES			
Long term borrowings		2,621,339	-
Provisions		56,521	14,895
Total Non-Current Liabilities		<u>2,677,860</u>	<u>14,895</u>
TOTAL LIABILITIES		<u>7,120,954</u>	<u>3,272,186</u>
NET ASSETS		<u>10,235,400</u>	<u>6,843,739</u>
EQUITY			
Issued Capital	4	28,532,142	25,932,142
Retained losses		(18,357,682)	(19,121,881)
Reserves		60,940	33,478
TOTAL EQUITY		<u>10,235,400</u>	<u>6,843,739</u>

The above Condensed Balance Sheet should be read in conjunction with the accompanying notes

MANACCOM CORPORATION LIMITED
ACN 009 189 128
AND CONTROLLED ENTITIES
Condensed Cash Flow Statement
for the Half-Year Ended 31 December 2007

	Consolidated Entity	
	Half Year	
	31-Dec	31-Dec
	2007	2006
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers	15,292,151	8,475,744
Payments to suppliers and employees	(14,739,130)	(8,682,356)
Interest received	85,348	80,841
Interest and other costs of finance paid	(75,024)	(54,339)
Net cash inflow from operating activities	<u>563,345</u>	<u>(180,110)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Payments for property, plant and equipment & intangibles	(2,617,174)	(46,024)
Increase Funds on Deposit	897,566	-
Proceeds from sale of assets/ shares	1,088,941	-
Net cash (outflow)/inflow from operating activities	<u>(630,666)</u>	<u>(46,024)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issue of shares	-	-
Repayment of borrowings	1,827,100	(520,000)
Net cash (outflow)/inflow from financing activities	<u>1,827,100</u>	<u>(520,000)</u>
NET INCREASE IN CASH HELD	1,759,778	(746,134)
Net cash at beginning of period	3,795,285	5,267,518
NET CASH AT END OF PERIOD	<u>5,555,063</u>	<u>4,521,384</u>

The above Condensed Statement of Cash Flows should be read in conjunction with the accompanying notes

MANACCOM CORPORATION LIMITED
ACN 009 189 128
AND CONTROLLED ENTITIES
Condensed Statement of Changes in Equity
for the Half-Year Ended 31 December 2007

	Issued capital \$	Retained earnings \$	Other Reserves \$	Total equity \$
At 1 July 2006	25,981,042	(18,382,091)	190,033	7,788,984
Issue of employee share options			21,938	21,938
Revaluation decrement	-	-	(127,288)	(127,288)
Profit for the period	-	214,274	-	214,274
Foreign currency translation differences	-	-	(8,230)	(8,230)
At 31 December 2006	25,981,042	(18,167,817)	76,453	7,889,678
Issue of shares	(48,900)	-	-	(48,900)
Profit for the period	-	(954,064)	-	(954,064)
Foreign currency translation differences	-	-	(20,263)	(20,263)
Revaluation decrement			(44,649)	(44,649)
Share based payment expenses	-	-	21,937	21,937
At 30 June 2007	25,932,142	(19,121,881)	33,478	6,843,739
Issue of shares	2,600,000			2,600,000
Issue of employee share options	-	-	21,938	21,938
Profit for the period	-	764,199	-	764,199
Foreign currency translation differences	-	-	5,524	5,524
At 31 December 2007	28,532,142	(18,357,682)	60,940	10,235,400

The above Condensed Statement of Changes in Equity should be read in conjunction with the accompanying notes

MANACCOM CORPORATION LIMITED
ACN 009 189 128
AND CONTROLLED ENTITIES
Notes To The Financial Statements
for the Half-Year Ended 31 December 2007

Note 1. Basis of Preparation of Half-Year Financial Statements

This general purpose financial report for the interim half-year reporting period ended 31 December 2007 has been prepared in accordance with Australian Accounting Standard 134 "Interim Financial Reporting" and the Corporations Act 2001.

The historical cost basis has been used, except for investment properties, land and buildings, derivatives and available-for-sale financial assets which have been measured at fair value.

This interim report does not include all the notes of the type normally included in an annual financial report and therefore cannot be expected to provide as full an understanding of the financial performance, financial position and financing and investing activities of the consolidated entity as the full financial report. Accordingly, this interim financial report is to be read in conjunction with the annual report for the year ended 30 June 2007 and any public announcements made by Manaccomm Corporation Limited during the interim reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001.

The same accounting policies and methods of amputation have generally been followed in this interim financial report as compared with the most recent annual financial report.

Note 2. Segment Information

Primary reporting - business segments

Half-year ended 31 December 2007	On-Line Lottery Division	Software Publishing (Manaccomm business-4 months)	On-Line Interactive Division	Other	Intersegment eliminations	Consolidated
Total segment revenue	11,626,560	4,383,513	75,107	-	-	16,085,179
Intersegment sales	-	6,828	1,226,382	-	(1,233,210)	-
Other revenue	40,291	5,774	4,413	38,223	(2,380)	86,321
Total sales revenue	<u>11,666,850</u>	<u>4,396,115</u>	<u>1,305,902</u>	<u>38,223</u>	<u>(1,235,590)</u>	<u>16,171,500</u>
Revenue from ordinary activities						<u>16,171,500</u>
Segment result	<u>558,084</u>	<u>626,352</u>	<u>21,010</u>	<u>(1,104,391)</u>	<u>663,144</u>	<u>764,199</u>
Profit before income tax						<u>764,199</u>
Half-year ended 31 December 2006	On-Line Lottery Division		On-Line Interactive Division	Other	Intersegment eliminations	Consolidated
Total segment revenue	8,658,105		147,084	-	-	8,805,189
Intersegment sales	-		1,285,962	125,909	(1,411,871)	-
Other revenue	50,349		2,298	31,669	-	84,316
Total sales revenue	<u>8,708,454</u>		<u>1,435,344</u>	<u>157,578</u>	<u>(1,411,871)</u>	<u>8,889,505</u>
Revenue from ordinary activities						<u>8,889,505</u>
Segment result	<u>167,635</u>		<u>225,275</u>	<u>(842,686)</u>	<u>664,050</u>	<u>214,274</u>
Profit before income tax						<u>214,274</u>

Note 3. Dividends

There were no dividends paid or provided for during the half year ended 31 December 2007.

MANACCOM CORPORATION LIMITED
ACN 009 189 128
AND CONTROLLED ENTITIES
Notes To The Financial Statements
for the Half-Year Ended 31 December 2007

Note 4. Equity Securities Issued

	Half Year		Half Year	
	2007 Shares	2006 Shares	2007 \$	2006 \$
Issues of Ordinary Shares During the Half-Year				
Issued in respect of the purchase of the Manaccomm business completed 31 August 2007 (refer Note 6)	<u>80,000,000</u>	<u>1,600,000</u>	<u>2,600,000</u>	<u>80,000</u>

The 1:10 share consolidation approved at the AGM on 22 November 2007 was finalized on 7 December 2007. Allowing for rounding-down a total of 44,806,961 new ordinary fully-paid shares were issued. These new shares traded under the code JUM on 10 December 2007, and the Company's new code MNL applied from 11 December 2007

Note 5. Contingent Liabilities

There have been no changes in contingent liabilities or contingent assets since the last annual reporting date, 30 June 2007.

Note 6. Acquisitions of Businesses

During the half-year, Manaccomm Corporation Ltd acquired the business of a leading software publishing and distribution business, Manaccomm Pty Ltd. Acquisition was completed 31 August 2007 for \$3,429,031. In addition, an unsecured, interest-free loan of \$1,670,969 was provided to the seller to acquire the sole and exclusive right to seek to collect the Book Debts of the business. No part of the business has or will be disposed of.

	Recognised	Fair Value	Carrying
Property, plant and equipment	287,050	287,050	287,050
Intangible Assets	36,426	36,426	36,426
Inventories	476,764	476,764	476,764
Trade and other receivables	202,400	202,400	202,400
Cash and cash equivalents	-	-	-
Interest-bearing loans and	(130,067)	(130,067)	(130,067)
Trade and other payables	(2,043,542)	(2,043,542)	(2,043,542)
Net identifiable assets and	(1,170,969)	(1,170,969)	(1,170,969)
Goodwill on acquisition	<u>4,600,000</u>		
Consideration paid, satisfied in cash & issue of shares in Manaccomm	3,429,031		
Loan for rights to seek to collect Book Debts	1,670,969		
Shares issued	<u>(2,600,000)</u>		
Net cash outflow	<u>2,500,000</u>		

Goodwill has arisen from customer relationships

From the date of acquisition, the Manaccomm business has contributed \$626,352 to the net profit of the group.

Note 7. Events Subsequent To Balance Date

After balance date, up to and including 20 February 2008, under the Share Buy-Back arrangement of fully paid ordinary shares, the entity completed purchases of 609,810 shares totalling \$130,966.42

**MANACCOM CORPORATION LIMITED
AND ITS CONTROLLED ENTITIES
ACN 009 189 128**

Declaration by Directors

The directors of the company declare that:

1. The financial statements, comprising the Income Statement, Balance Sheet, Statement of Cash Flows, Statement of Changes in Equity and accompanying notes, are in accordance with the Corporations Act 2001 and:

(a) comply with Accounting Standard AASB 134: Interim Financial Reporting and the Corporations Regulations 2001; and

(b) give a true and fair view of the consolidated entity's financial position as at 31 December 2007 and of its performance for the half-year ended on that date.

2. In the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors and is signed for and behalf of the directors by:



M VEVERKA
Director

BRISBANE
20 February 2008

MANACCOM CORPORATION LIMITED
ACN 009 189 128
AND CONTROLLED ENTITIES
HALF YEAR INDEPENDENT REVIEW REPORT



BDO Kendalls

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INDEPENDENT REVIEW REPORT TO THE MEMBERS OF MANACCOM CORPORATION LTD

We have reviewed the accompanying half-year financial report of Manaccomm Corporation Ltd, which comprises the condensed balance sheet as at 31 December 2007, and the condensed income statement, condensed statement of changes in equity and condensed cash flow statement for the half-year ended on that date, a statement of accounting policies, other selected explanatory notes and the directors' declaration of the consolidated entity comprising the disclosing entity and the entities it controlled at the half-year end or from time to time during the half-year in order for the disclosing entity to lodge the half-year financial report with the Australian Securities and Investments Commission.

Directors' Responsibility for the Half-Year Financial Report

The directors of the disclosing entity are responsible for the preparation and fair presentation of the half-year financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Corporations Act 2001*. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the half-year financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of an Interim Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the disclosing entity's financial position as at 31 December 2007 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of Manaccomm Corporation Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

MANACCOM CORPORATION LIMITED
ACN 009 189 128
AND CONTROLLED ENTITIES
HALF YEAR INDEPENDENT REVIEW REPORT



BDO Kendalls

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001* would be in the same terms if it had been given to the directors at the time that this auditor's review report was made.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Manaccomm Corporation Limited is not in accordance with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the consolidated entity's financial position as at 31 December 2007 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and Corporations Regulations 2001.

BDO Kendalls (QLD)

A handwritten signature in black ink that reads 'BDO Kendalls'.

A handwritten signature in black ink that reads 'T J Kendall'.

T J Kendall
Partner

Brisbane: 20 February 2008