



Manaccom Corporation Limited

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## **MANACCOM to partner with McAfee**



Directors of leading Australian IT and e-commerce company Manaccom Corporation Limited (ASX: MNL) are pleased to announce that a three year agreement has been signed with McAfee Inc. (NYSE: MFE) to distribute its leading consumer software titles, including the award winning McAfee® Internet Security suite. Manaccom is to be McAfee’s sole retail distributor offering the full range of McAfee consumer retail products to major retailers throughout Australia, New Zealand and the Pacific Islands.

The new association with McAfee is expected to become a significant partnership for Manaccom. Manaccom will terminate its previous association with Trend Micro.

"The new relationship with McAfee is very exciting for Manaccom as we will be responsible for the production, marketing, initial customer support and the distribution of the McAfee consumer products," said Mr Ian Mackay, Deputy Chairman of Manaccom.

"Manaccom has worked tirelessly building the internet security space in partnership with Australian and New Zealand retailers over the past ten years," said Steve Perchard, McAfee’s Director, Consumer and Small Business – Asia Pacific. "We believe Manaccom can offer the complete level of service to retailers required to increase McAfee’s market penetration."

### **COMPANY SNAPSHOT**

ASX Code	MNL
Shares on Issue	43 mil
Options on Issue	3 mil
Share price (18 May 09)	24c
Market Cap	\$10.3 mil
<b>FY 2008 NPAT</b>	<b>\$2.73 mil</b>
<b>FY 2008 EBITDA</b>	<b>\$2.86 mil</b>
<b>PE (FY 2008 NPAT)</b>	<b>3.8</b>
<b>PE (FY 2008 EBITDA)</b>	<b>3.6</b>
<b>Projected share price based on FY 2008 NPAT \$2.73 mil</b>	
PE of 7.5	47c
PE of 10	63c
PE of 15	95c
<b>EPS (FY08 NPAT)</b>	<b>6.3c</b>
<b>Dividend per share</b>	<b>1.0c</b>



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"I believe the Internet Security market is heading for a continued growth phase as more people continue to use the Internet, especially in the context of the upcoming National Broadband Network," said Mr Mike Veverka, CEO of Manaccomm.

Manaccomm recently announced a 34 percent increase in net profit after tax for the half year to December 2008.

This is a result of 22 percent growth in the Online Division and a 20 percent growth in the Software Publishing and Distribution Division on a like-for-like basis.

The audited results for the six months to December 2008 include revenue of \$23.5 million, EBITDA of \$1.9 million and a net profit after tax of \$1.0 million.

Manaccomm recently paid an interim 0.5c fully franked dividend for the half year to December 2008. This follows a 1.0c full year fully franked dividend paid for the 2008 Financial Year.

### **About McAfee, Inc.**

McAfee, Inc., headquartered in Santa Clara, California, is the world's largest dedicated security technology company. McAfee is committed to relentlessly tackling the world's toughest security challenges. The company delivers proactive and proven solutions and services that help secure systems and networks around the world, allowing users to safely connect to the Internet, browse and shop the web more securely. Backed by an award-winning research team, McAfee creates innovative products that empower home users, businesses, the public sector and service providers by enabling them to prove compliance with regulations, protect data, prevent disruptions, identify vulnerabilities, and continuously monitor and improve their security.

### **About Manaccomm**

Manaccomm Corporation Limited is the amalgam of two successful businesses:

**Online Division.** This business was acquired in 2005 and is involved in the online sale of Australian lottery tickets from [www.ozlotteries.com](http://www.ozlotteries.com) and from a number of outlets in Pacific countries such as Fiji, Samoa and Norfolk Island. Manaccomm recently announced a 5 year online



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agreement with NSW Lotteries to be the exclusive online selling agent via the co-branded website at [nsw.ozlotteries.com](http://nsw.ozlotteries.com).

**Distribution and Software Publishing.** This business was acquired in 2007 and it publishes and markets popular software titles through large retailers and independent resellers in Australia and New Zealand. Key retail relationships include Harvey Norman, Officeworks, JB Hi-Fi, Big W and Noel Leeming. Products include Acronis True Image, Net Nanny and Zone Alarm. Manaccom recently expanded into the enterprise software market with the acquisition of Star System Solutions in October 2008.

**For further Information:**

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