



Jumbo Corporation Ltd

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Capital Raising

The Directors of Jumbo Corporation Ltd (Jumbo) wish to advise that 10 million fully paid ordinary shares will be placed at 1.3c to sophisticated investors. The capital raised will be used for the companies operating and investing activities.

The placement shares will rank pari passu with all shares in Jumbo currently on issue.

Jumbo is not in possession of any information that would be required to be disclosed under Subsection 713 (5) of the Corporations Act if a prospectus were to be issued in reliance on section 713 in relation to the issue of securities.

The directors intend to ratify the placement at the upcoming Annual General Meeting of Shareholders to be called before the end of November 2003.

For further enquiries, please contact:

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