

Appoints Salomon Smith Barney as Financial Advisor

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JUMBOMALL.COM CORPORATION LIMITED

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Jumbomall.com Corporation Limited (ASX Code: JUM) announced today that the Company has appointed Salomon Smith Barney as its financial advisor in relation to a number of matters including capital raising alternatives and potential strategic alliances and partners.

"Salomon Smith Barney offers Jumbomall.com access to a valuable network of potential partners who may compliment our business activities and assist us in further accelerating our growth". said Mr Mike Veverka, CEO of the Jumbomall.

Jumbomall.com provides e-commerce enabling tools, targeted to SMEs, which enable retailers to build an online presence with functions including shopping carts, secure online ordering and payment and customer support. Communities of potential customers are provided to these retailers through Jumbomall.com.

Jumbomall.com operates under an ASP model, whereby the Company owns, maintains and upgrades software applications that its customers access over the Internet.

Jumbomall.com currently has under development a number of exciting B2B and B2C initiatives.

For further enquiries please contact

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