

# German Jumbomall

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JUMBOMALL.COM CORPORATION LIMITED

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Jumbomall.com is excited to announce the impending release of a German version of the Jumbomall website.

The German Jumbomall (<http://de.jumbomall.com/>) is scheduled for worldwide release on March 1st and will be demonstrated at CeBIT Tradeshow in Hanover, Germany.

The move establishes a beachhead for Jumbomall.com in the fast growing European e-commerce market.

Chief Executive Officer of Jumbomall.com. Mr Mike Veverka, said attendees at the CeBIT Trade Show indicated a high level of enthusiasm for the Jumbomall service, with the number of stores increasing to 3,679.

"The opening of the German website represents the importance that Jumbomall.com places on Europe and e-commerce, and reflects the increased demand and exposure that Jumbomall is obtaining," said Mr Veverka.

"As a consequence, Jumbomall.com is actively pursuing the European expansion of the Jumbomall in conjunction with German & European companies who have local knowledge and an understanding of their local e-commerce marketplaces," said Mr Veverka.

According to a recent Forrester Research report, Europe's e-commerce will grow by more than 100 percent per year for the next five years and will reach annual online trade of 1.6 trillion Euros (63 percent of total European trade) by 2004. As a result, this growth will progressively shrink the gap between European and U.S. e-commerce, with European e-commerce reaching half the size of U.S. Internet commerce.(1)

"These sort of figures confirm our intentions of an aggressive move into Europe, with the German Jumbomall only the first in a series of stages," said Mr Veverka.

CeBIT highlights all the latest trends in IT and telecommunications, and offers the world's most comprehensive line-up of products and an International market overview.

Mr Veverka has recently toured Europe seeking out agreements with companies based in the UK, Germany and France.

M Veverka  
CEO

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