

ASX RELEASE

Monday 29 November 2004 – Global Approach AGM Results and Update

Jumbo Corporation Limited (ASX:JUM) is pleased to announce that all resolutions have been passed at the Global Approach Limited (ASX:GLO) Annual General Meeting held on Friday 26th November 2004. In particular, shareholders approved the re-election of Mr Mike Veverka, CEO of Jumbo Corporation Limited to the GLO board and also to amend the Music Hall Casino Acquisition Agreement that Jumbo was a party to as an original vendor. The amendment to the Music Hall Casino Acquisition Agreement removed the possibility that the Music Hall Casino could revert back to a private company under certain conditions.

“As the major shareholder in GLO with 17.7% of the shares, Jumbo regards the acceptance of all resolutions as a positive step forward for GLO”, said Mr Mike Veverka. “The amendment to the Music Hall Agreement removes the uncertainty hanging over the company at December 31, 2004 and gives the company a boost with the addition of an online poker room”.

“From Jumbo’s point of view, the amendment to the Music Hall Agreement ensures the current shareholding in GLO is retained without the risk of the business reverting back to a private company”, said Mr Veverka.

Music Hall Casino Update – Improved Performance and 13 new games including the Lara Croft “Tomb Raider” online slot game.

The performance of the Music Hall Online Casino has improved considerable since July 2004 with the casino heading towards its 5th consecutive month of operations with a positive bottom line. Earlier in November, 13 new casino games were added including the Lara Croft “Tomb Raider” online slot game. This game was an instant success and within the first days of its release it became the most popular new game played in the casino.

New Online Poker Room

As part of resolution to amend the Music Hall Casino Acquisition Agreement, GLO acquired at no cost the benefit of a fully functioning online poker room as an adjunct to the Music Hall Casino. The launch is expected to occur by 15 December 2004.

“Online Poker Rooms are a hot sector in the online gaming market with a lot of discussion devoted to them at the recent I-gaming conference in Barcelona”, said Mr Mike Veverka.

“The meteoric rise of online poker rooms in recent years is expected to continue into 2005 and GLO is now well placed to take advantage of this popular pastime”.

Jumbo Shareholding

Jumbo Corporation Limited currently holds 8.65 million ordinary shares (17.7%) of the fully paid ordinary shares in GLO plus 5.58 million unlisted 10c options (34.6%). GLO shares closed at 11.0c yesterday, giving a value of Jumbo's shareholding of \$1,062,970. This represents an increase of \$332,911 over the \$730,059 price paid by Jumbo to acquire the shareholding.

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Global Approach Limited

GLOBAL APPROACH LIMITED

CHAIRMAN'S ADDRESS PRESENTED TO ANNUAL GENERAL MEETING 26th NOVEMBER 2004

Ladies and Gentlemen:

I would like to welcome you to the inaugural Annual General Meeting of Global Approach Limited (Global).

Ahead of proceeding with the formal part of the meeting and the seven resolutions to be put to this meeting, I would like to update you on the company's current activities and give you a further insight into the industry we are pursuing.

The company has been operating its first on line gambling casino, Music Hall Casino (MusicHall), for less than one (1) year and as is expected with any new business considerable funds have been expended in obtaining market share and developing our product to ensure we are competitive. We are pleased to advise that as of today we now have 28,689 registered players at our site participating from 209 countries not including Australia. Bets are not accepted from Australians in line with Federal regulations. I am also pleased to advise that November 2004 is heading towards being the fifth (5) consecutive month that MusicHall has operated with a positive bottom line.

The key resolution at today's meeting came about as a result of the previous board of directors wishing to ensure that the casino operation being acquired by your company had a positive future. However, the wording of the agreement was ambiguous and left the current board in a position that whilst they had a sound operation, the casino could have been put back to the original vendors under the terms of the agreement. This would have been both intolerable and unacceptable to Global as the company could have lost its principal source of activity at a time where the previous five (5) months financial performance had justified its acquisition.

We have seen in recent weeks where one of Australia's most publicized public company's has invested more than \$200 million into the gaming industry. This in my opinion vindicates your board's decision to pursue the industry all be it at a different level and focusing on the on-line gaming activities.

In addition to acquiring 100% of MusicHall, Global has also acquired 23% of UK Casino Club which gives us a more balanced player base. Subject to the approval of today's resolutions we will also be introducing our own poker room which takes Global to a different player base and gives the company a stake in one of the fastest expanding sectors of the online gaming industry.

We look forward to the year ahead and trust that the coming year will enable us to achieve our target of returning to profitability as a public company. Thank you.

David K Barwick
Chairman



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ASX AND PRESS RELEASE

10th November 2004

MUSIC HALL CASINO ADDS THIRTEEN NEW CASINO GAMES

The Board of Global Approach Limited (ASX code GLO) is pleased to announce further expansion to the Music Hall Casino (MHC) with thirteen new casino games taking the total up to 97 games able to be played at the casino by the end of November 2004. With the addition of the thirteen games and the introduction of the new poker room, which is due to be operational in December, the board expect that MHC will remain a popular casino for its continuously growing player base.

The thirteen new games include seven (7) slot games and six (6) video poker games. One of the new slot games released is Lara Crofts "Tomb Raider". This game has been an instant success and within the first days of its release it became the most popular new game played at MHC.

Mr Barwick, Executive Chairman of GLO, stated that MHC has just achieved its fourth continuous positive bottom line which has justified the strategy of the board in spending funds on marketing in the first six (6) months of acquisition of MHC (www.musichallcasino.com). He further stated that as at 31st October 2004, the MHC has over 28,500 registered players from 127 countries throughout the world. MHC, however, does not accept bets from Australians which is in line with Federal regulations.

For more information, please contact:

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