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ABN 66 009 189 128 (ASX:JIN)

## ASX RELEASE – Monday, 14 March 2011

## **FY 2011 Profit Guidance**



- FY 2011 REVENUE IN THE RANGE <u>\$75 TO \$80 MILLION</u>.
- FY 2011 NPAT IN THE RANGE <u>\$4.0 TO \$4.4 MILLION</u>.
- INTERNET LOTTERY SECOND HALF NPAT EXPECTED TO EXCEED FIRST HALF NPAT RESULT OF \$2.3 MILLION.
- INCLUDES ONCE-OFF COSTS FROM THE CLOSURE OF DISTRIBUTION DIVISION.

Jumbo Interactive Limited (ASX: "JIN") is pleased to announce a full year Net Profit after Tax guidance in the range \$4.0 to \$4.4 million for FY 2011.

Revenue is expected in the range \$75 million to \$80 million for FY 2011.

This is driven by the Internet lottery business which is expected to grow further in the second half. This business contributed NPAT \$2.3 million in the first half from Revenue of \$36 million.

This guidance includes once-off costs and trading losses from the discontinued software distribution division. Creditors recently accepted the Deed of Company Arrangement offered by the Company as part of the Administration process of this division.

## Dividend

As announced 9 March 2011, a fully franked 0.5c interim dividend has been declared. Shareholders will be eligible to participate in the Company's Dividend Reinvestment Plan at a discount of 10% to the share price as determined in the Dividend Reinvestment Plan.

## **About Jumbo Interactive**

In 2000, the Company sold its first lottery ticket on the Internet. In 2005 it made the leap into national lotteries with the acquisition of TMS Global Services Pty Ltd and subsequently developed the successful OzLotteries.com website that is the backbone of the business today.

Thousands of Australians each day play their lucky numbers in their favourite lottery games using this safe, secure and innovative website based on technology that has been in constant development for over 10 years.

Just as travel, accommodation and car sales have made successful transitions to the Internet,



lotteries are also going through an online transition and customers are finding the benefits offered by <u>www.ozlotteries.com</u> to be a very convenient way to purchase their regular lottery tickets.

Lottery sales have grown from strength to strength rising from \$25 million in 2008 to \$42 million in 2009 and \$66 million in 2010. This is driven by continuous website improvements in addition to various marketing initiatives that have opened up new Internet markets for lotteries.

OzLotteries.com plays an important role in the Australian lottery industry with over \$15 million in additional State Government revenue raised from sales in 2010.

As well as continuing its growth in Australia, the Company is actively pursuing opportunities overseas, in particular the AUD\$70 billion North American market and the AUD\$110 billion UK and European markets.

For further information:

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