

Appendix 4B (rule 4.13(b))

Half year report

Introduced 1/7/2000. Amended 30/9/2001.

Name of entity

JUMBO CORPORATION LIMITED

	Half yearly <i>(tick)</i>	Preliminary final <i>(tick)</i>	Half year ('current period')
ABN 66 009 189 128			31 DECEMBER 2001

For announcement to the market

In whole dollars (i.e. not rounded)

Extracts from this report for announcement to the market (see note 1).

\$A

Revenues from ordinary activities (<i>item 1.1</i>)	up	152 %	to	620,675
Profit (loss) from ordinary activities after tax (before amortisation of goodwill) attributable to members (<i>item 1.20</i>)	down	43 %	to	(214,922)
Profit (loss) from ordinary activities after tax attributable to members (<i>item 1.23</i>)	down	41 %	to	(223,257)
Profit (loss) from extraordinary items after tax attributable to members (<i>item 2.5(d)</i>)	gain (loss) of			Nil
Net profit (loss) for the period attributable to members (<i>item 1.11</i>)	down	41 %	to	(223,257)
Dividends (distributions)		Amount per security		Franked amount per security
Final dividend (<i>Preliminary final report only - item 15.4</i>)		Nil ¢		Nil ¢
Interim dividend (<i>Half yearly report only - item 15.6</i>)				
Previous corresponding period (<i>Preliminary final report - item 15.5; half yearly report - item 15.7</i>)		Nil ¢		Nil ¢

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*Record date for determining entitlements to the dividend, (in the case of a trust, distribution) (<i>see item 15.2</i>)	Not applicable
Brief explanation of omission of directional and percentage changes to profit in accordance with Note 1 and short details of any bonus or cash issue or other item(s) of importance not previously released to the market:	
Not applicable	

Consolidated profit and loss account

	Current period - \$A (whole dollars)	Previous corresponding period - \$A
1.1 Revenues from ordinary activities	620,675	246,416
1.2 Expenses from ordinary activities (<i>see items 1.24 + 12.5 + 12.6</i>)	(887,330)	(685,055)
1.3 Borrowing costs	-	-
1.4 Share of net profit (loss) of associates and joint venture entities (<i>see item 16.7</i>)	-	-
1.5 Profit (loss) from ordinary activities before tax	(266,655)	(438,639)
1.6 Income tax on ordinary activities (<i>see note 4</i>)	-	-
1.7 Profit (loss) from ordinary activities after tax	(266,655)	(438,639)
1.8 Profit (loss) from extraordinary items after tax (<i>see item 2.5</i>)	-	-
1.9 Net profit (loss)	(266,655)	(438,639)
1.10 Net profit (loss) attributable to outside ⁺ equity interests	(43,398)	(60,793)
1.11 Net profit (loss) for the period attributable to members	(223,257)	(377,846)

Consolidated retained profits

1.12 Retained profits (accumulated losses) at the beginning of the financial period	(19,084,996)	(18,484,753)
1.13 Net profit (loss) attributable to members (<i>item 1.11</i>)	(223,257)	(377,846)
1.14 Net transfers to and from reserves	-	-
1.15 Net effect of changes in accounting policies	-	-

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1.16	Dividends and other equity distributions paid or payable	-	-
1.17	Retained profits (accumulated losses) at end of financial period	(19,308,253)	(18,862,599)

Profit restated to exclude amortisation of goodwill

		Current period \$A (whole dollars)	Previous corresponding period \$A
1.18	Profit (loss) from ordinary activities after tax before outside equity interests (<i>items 1.7</i>) and amortisation of goodwill	(258,320)	(438,639)
1.19	Less (plus) outside +equity interests	(43,398)	(60,793)
1.20	Profit (loss) from ordinary activities after tax (before amortisation of goodwill) attributable to members	(214,922)	(377,846)

Profit (loss) from ordinary activities attributable to members

		Current period \$A (whole dollars)	Previous corresponding period \$A
1.21	Profit (loss) from ordinary activities after tax (<i>item 1.7</i>)	(266,655)	(438,639)
1.22	Less (plus) outside +equity interests	(43,398)	(60,793)
1.23	Profit (loss) from ordinary activities after tax, attributable to members	(223,257)	(377,846)

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Revenue and expenses from ordinary activities

AASB 1004 requires disclosure of specific categories of revenue and AASB 1018 requires disclosure of expenses from ordinary activities according to either their nature or function. Entities must report details of revenue and expenses from ordinary activities using the layout employed in their accounts. See also items 12.1 to 12.6.

		Current period \$A(whole dollars)	Previous corresponding period \$A
1.24	Details of revenue and expenses		
	REVENUES:		
	Jumbomall commissions	182,134	45,507
	Sales	345,636	55,232
	Interest received	8,195	23,124
	Commission received - other	84,710	38,411
	Profit on sale of shares	-	20,417
	Export market development grant	-	60,000
	Other income	-	<u>3,725</u>
	Total income	<u>620,675</u>	<u>246,416</u>
	EXPENSES:		
	Sundry expenses	170,466	218,361
	Advertising and promotion	15,592	123,472
	Employee expenses	210,004	90,587
	Depreciation	6,073	7,769
	Directors remuneration	91,267	78,274
	Amortisation	9,627	-
	Rental costs	29,997	26,053
	Consultants and professional fees	103,001	127,420
	Interest expense	318	1,598
	Merchant bank fees	40,844	6,152
	Loss on sale of shares	30,146	-
	Cost of goods sold	<u>179,995</u>	<u>5,369</u>
	Total expenses	<u>887,330</u>	<u>685,055</u>

Intangible and extraordinary items

		Consolidated - current period			
		Before tax \$A (whole dollars) (a)	Related tax \$A (b)	Related outside +equity interests \$A (c)	Amount (after tax) attributable to members \$A (d)
2.1	Amortisation of goodwill	8,335	-	-	8,335
2.2	Amortisation of other intangibles	-	-	-	-
2.3	Total amortisation of intangibles	8,335	-	-	8,335
2.4	Extraordinary items (details)	-	-	-	-

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2.5	Total extraordinary items	Nil	Nil	Nil	Nil
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Comparison of half year profits

(Preliminary final report only)

	Current year - \$A	Previous year - \$A
3.1 Consolidated profit (loss) from ordinary activities after tax attributable to members reported for the <i>1st</i> half year (item 1.23 in the half yearly report)	Not applicable	Not applicable
3.2 Consolidated profit (loss) from ordinary activities after tax attributable to members for the <i>2nd</i> half year	Not applicable	Not applicable

Consolidated balance sheet

	At end of current period A\$(whole dollars)	As shown in last annual report A\$	As in last half yearly report A\$
Current assets			
4.1 Cash	478,000	750,508	978,623
4.2 Receivables	83,640	167,595	50,053
4.3 Investments	14,082	34,000	40,000
4.4 Inventories	15,000	3,855	-
4.5 Other (provide details if material)	-	-	-
4.6 Total current assets	590,722	955,958	1,068,676
Non-current assets			
4.7 Receivables	-	-	-
4.8 Investments (equity accounted)	-	-	-
4.9 Other investments	-	-	-
4.10 Inventories	-	-	-
4.11 Exploration and evaluation expenditure capitalised (see para .71 of <i>AASB 1022</i>)	-	-	-
4.12 Development properties (+mining entities)	-	-	-
4.13 Other property, plant and equipment (net)	28,246	35,611	40,217
4.14 Intangibles (net)	69,460	77,795	-
4.15 Other – security deposit	51,200	-	-
4.16 Total non-current assets	148,906	113,406	40,217
4.17 Total assets	739,628	1,069,364	1,108,893
Current liabilities			
4.18 Payables	504,442	539,506	321,824

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4.19	Interest bearing liabilities	13,583	7,852	20,166
4.20	Provisions	85,225	110,585	106,417

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4.21	Other (provide details if material)	-	-	-
4.22	Total current liabilities	603,250	657,943	448,407
	Non-current liabilities			
4.23	Payables	-	-	-
4.24	Interest bearing liabilities	-	8,388	-
4.25	Provisions	-	-	-
4.26	Other (provide details if material)	-	-	-
4.27	Total non-current liabilities	-	8,388	-
4.28	Total liabilities	603,250	666,331	448,407
4.29	Net assets	136,378	403,033	660,486

Consolidated balance sheet continued

	Equity			
4.30	Capital/contributed equity	20,070,041	20,070,041	20,070,041
4.31	Reserves	-	-	-
4.32	Retained profits (accumulated losses)	(19,308,253)	(19,084,996)	(18,862,474)
4.33	Equity attributable to members of the parent entity	761,788	985,045	1,207,567
4.34	Outside +equity interests in controlled entities	(625,410)	(582,012)	(547,081)
4.35	Total equity	136,378	403,033	660,486
4.36	Preference capital included as part of 4.33	Nil	Nil	Nil

Exploration and evaluation expenditure capitalised

	Current period \$A (whole dollars)	Previous corresponding period - \$A	
5.1	Opening balance	Nil	Nil
5.2	Expenditure incurred during current period	-	-
5.3	Expenditure written off during current period	-	-
5.4	Acquisitions, disposals, revaluation increments, etc.	-	-

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5.5	Expenditure transferred to Development Properties	-	-
5.6	Closing balance as shown in the consolidated balance sheet (item 4.11)	Nil	Nil

Development properties

(To be completed only by entities with mining interests if amounts are material)

		Current period \$A (whole dollars)	Previous corresponding period - \$A
6.1	Opening balance	Nil	Nil
6.2	Expenditure incurred during current period	-	-
6.3	Expenditure transferred from exploration and evaluation	-	-
6.4	Expenditure written off during current period	-	-
6.5	Acquisitions, disposals, revaluation increments, etc.	-	-
6.6	Expenditure transferred to mine properties	-	-
6.7	Closing balance as shown in the consolidated balance sheet (item 4.12)	Nil	Nil

Consolidated statement of cash flows

		Current period A\$ (whole dollars)	Previous corresponding period A\$
	Cash flows related to operating activities		
7.1	Receipts from customers	726,581	205,045
7.2	Payments to suppliers and employees	(962,453)	(678,473)
7.3	Dividends received from associates	-	-
7.4	Other dividends received	-	-
7.5	Interest and other items of similar nature received	8,195	23,124
7.6	Interest and other costs of finance paid	(318)	(1,598)
7.7	Income taxes paid	-	-
7.8	Other – Export Market Grant	-	60,000
7.9	Net operating cash flows	(227,995)	(391,902)
	Cash flows related to investing activities		
7.10	Payment for purchases of property, plant and equipment	-	(177)
7.11	Proceeds from sale of property, plant and equipment	-	-

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7.12	Payment for purchases of equity investments	-	-
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7.13	Proceeds from sale of equity investments	-	-
7.14	Term deposit with Bank	-	-
7.15	Loans repaid by other entities	(51,200)	-
7.16	Other – Sales (purchases) ASX listed shares	12,138	(100,000)
7.17	Net investing cash flows	(39,062)	(100,177)
	Cash flows related to financing activities		
7.18	Proceeds from issues of +securities (shares, options, etc.)	-	1,170,000
7.19	Proceeds from borrowings	-	-
7.20	Repayment of borrowings	(5,451)	(10,310)
7.21	Dividends paid	-	-
7.22	Other – costs of capital raising	-	(88,382)
7.23	Net financing cash flows	(5,451)	1,071,308
7.24	Net increase (decrease) in cash held	(272,508)	579,229
7.25	Cash at beginning of period <i>(see Reconciliation of cash)</i>	750,508	399,394
7.26	Exchange rate adjustments to item 7.25.	-	-
7.27	Cash at end of period <i>(see Reconciliation of cash)</i>	478,000	978,623

Non-cash financing and investing activities

Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows are as follows. If an amount is quantified, show comparative amount.

Not applicable

Reconciliation of cash

Reconciliation of cash at the end of the period (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current period \$A (whole dollars)	Previous corresponding period - \$A
8.1 Cash on hand and at bank	478,000	978,623
8.2 Deposits at call	-	-
8.3 Bank overdraft	-	-
8.4 Other – security deposit	-	-
8.5 Total cash at end of period (item 7.27)	478,000	978,623

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Ratios		Current period	Previous corresponding period
9.1	Profit before tax / revenue Consolidated profit (loss) from ordinary activities before tax (<i>item 1.5</i>) as a percentage of revenue (<i>item 1.1</i>)	(42.9) %	(178.0) %
9.2	Profit after tax / +equity interests Consolidated net profit (loss) from ordinary activities after tax attributable to members (<i>item 1.9</i>) as a percentage of equity (similarly attributable) at the end of the period (<i>item 4.33</i>)	(35.0) %	(31.3) %

Earnings per security (EPS)		Current period	Previous corresponding period
10.1	Calculation of the following in accordance with <i>AASB 1027: Earnings per Share</i>		
	(a) Basic EPS	(0.13) cents loss	(0.24) cents loss
	(b) Diluted EPS	(0.13) cents loss	(0.24) cents loss
	(c) Weighted average number of ordinary shares outstanding during the period used in the calculation of the Basic EPS	157,720,171	156 473,368

NTA backing (<i>see note 7</i>)		Current period	Previous corresponding period
11.1	Net tangible asset backing per +ordinary security	0.04 cents per share	0.42 cents per share

Details of specific receipts/outlays, revenues/ expenses

		Current period \$A (whole dollars)	Previous corresponding period - \$A
12.1	Interest revenue included in determining item 1.5	8,195	23,214
12.2	Interest revenue included in item 12.1 but not yet received (if material)	-	-
12.3	Interest costs excluded from borrowing costs, capitalised in asset values	-	-

+ See chapter 19 for defined terms.

12.4	Outlays (except those arising from the +acquisition of an existing business) capitalised in intangibles (if material)	-	-
12.5	Depreciation and amortisation (excluding amortisation of intangibles)	7,365	7,769
12.6	Other specific relevant items not shown in item 1.24 <i>(see note 15)</i>	-	-

Control gained over entities having material effect

13.1	Name of entity (or group of entities)	No control was gained over any entities during the half-year
13.2	Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity (or group of entities) since the date in the current period on which control was +acquired	\$ Not applicable
13.3	Date from which such profit has been calculated	Not applicable
13.4	Profit (loss) from ordinary activities and extraordinary items after tax of the entity (or group of entities) for the whole of the previous corresponding period	\$ Not applicable

Loss of control of entities having material effect

14.1	Name of entity (or group of entities)	No loss of control over any entities occurred during the half-year
14.2	Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity (or group of entities) for the current period to the date of loss of control	\$ Not applicable
14.3	Date to which the profit (loss) in item 14.2 has been calculated	Not applicable
14.4	Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity (or group of entities) while controlled during the whole of the previous corresponding period	\$ Not applicable

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14.5 Contribution to consolidated profit (loss) from ordinary activities and extraordinary items from sale of interest leading to loss of control

\$ Not applicable

Reports for industry and geographical segments

The economic entity has identified 4 Business Segments requiring disclosure
 The economic entity operates predominantly within only one geographic area – namely Australia.

Details in respect to the Business Segments are set out in the accompanying note

Dividends (in the case of a trust, distributions)

15.1 Date the dividend (distribution) is payable

Not applicable

15.2 +Record date to determine entitlements to the dividend (distribution) (ie, on the basis of registrable transfers received by 5.00 pm if +securities are not +CHESS approved, or security holding balances established by 5.00 pm or such later time permitted by SCH Business Rules if +securities are +CHESS approved)

Not applicable

15.3 If it is a final dividend, has it been declared?
(Preliminary final report only)

Not applicable

Amount per security

		Amount per security	Franked amount per security at 36% tax	Amount per security of foreign source dividend
15.4	Final dividend: Current year	Nil ¢	Nil ¢	Nil ¢

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15.5	Previous year	Nil ¢	Nil ¢	Nil ¢
15.6	Interim dividend: Current year	Nil ¢	Nil ¢	Nil ¢
15.7	Previous year	Nil ¢	Nil ¢	Nil ¢

Total dividend (distribution) per security (interim plus final)

(Preliminary final report only)

		Current year	Previous year
15.8	*Ordinary securities	Nil ¢	Nil ¢
15.9	Preference +securities	Nil ¢	Nil ¢

**Half yearly report - interim dividend (distribution) on all securities or
Preliminary final report - final dividend (distribution) on all securities**

		Current period \$A	Previous corresponding period - \$A
15.10	*Ordinary securities	Nil	Nil
15.11	Preference +securities	Nil	Nil
15.12	Other equity instruments	Nil	Nil
15.13	Total	Nil	Nil

The +dividend or distribution plans shown below are in operation.

There are no dividend or distribution plans in operation
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The last date(s) for receipt of election notices for the +dividend or distribution plans

Not applicable

Any other disclosures in relation to dividends (distributions)

Not applicable

+ See chapter 19 for defined terms.

Details of aggregate share of profits (losses) of associates and joint venture entities

		Current period \$A	Previous corresponding period \$A
16.1	Profit (loss) from ordinary activities before income tax	Not applicable	Not applicable
16.2	Income tax on ordinary activities	-	-
16.3	Profit (loss) from ordinary activities after income tax	-	-
16.4	Extraordinary items net of tax	-	-
16.5	Net profit (loss)	-	-
16.6	Outside +equity interests	-	-
16.7	Net profit (loss) attributable to members	Nil	Nil

Material interests in entities which are not controlled entities

The economic entity has an interest (that is material to it) in the following entities. If the interest was acquired or disposed of during either the current or previous corresponding period, indicate date of acquisition ("from xx/xx/xx") or disposal ("to xx/xx/xx").

<i>Name of entity</i>	Percentage of ownership interest held at end of period or date of disposal		Contribution to net profit (loss) (<i>item 1.9</i>)	
	Current period	Previous corresponding period	Current period - \$A	Previous corresponding period- \$A
17.1 Equity accounted associates and joint venture entities				
Not applicable	-	-	-	-
17.2 Total	Nil	Nil	Nil	Nil
17.3 Other material interests				
Not applicable	Nil	Nil	Nil	Nil

+ See chapter 19 for defined terms.

17.4 Total	Nil	Nil	Nil	Nil
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Issued and quoted securities at end of current period

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

Category of +securities	Total number	Number quoted	Issue price per security (see note 14) (cents)	Amount paid up per security (see note 14) (cents)
18.1 Preference +securities <i>(description)</i>	Nil	-		
18.2 Changes during current period				
(a) Increases through issues	-	-		
(b) Decreases through returns of capital, buybacks, redemptions	-	-		
18.3 +Ordinary securities	157,720,171	157,720,171	Fully paid	Fully paid
18.4 Changes during current period				
(a) Increases through issues	-	-		
(b) Decreases through returns of capital, buybacks	-	-		
18.5 +Convertible debt securities <i>(description and conversion factor)</i>	Nil	-		
18.6 Changes during current period				
(a) Increases through issues	-	-		
(b) Decreases through securities matured, converted	-	-		
18.7 Options <i>(description and conversion factor)</i> <i>Each option is over one unissued share</i>			<i>Exercise Price</i>	<i>Expiry date (if any)</i>
	22,500,000	-	25 cents	31.12.0
	32,500,000	-	50 cents	2
	22,941,741	-	20 cents	31.12.0
	5,750,000	-	5 cents	2
				10.07.0
				2
				05.06.0
				6

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18.8	Issued during current period	-	-	
18.9	Exercised during current period	-	-	
18.10	Expired during current period	-	-	
18.11	Debentures (totals only)	Nil	-	
18.12	Unsecured notes (totals only)	Nil	-	

Basis of accounts preparation

The half-year financial report does not include all notes of the type normally included within the annual financial report and therefore cannot be expected to provide as full an understanding of the financial performance, financial position and financing and investing activities of the consolidated entity as the full financial report.

The half-year financial report should be read in conjunction with the Annual Financial Report of Jumbo Corporation Limited as at 30 June 2001. It is also recommended that the half-year financial report be considered together with any public announcements made by Jumbo Corporation Limited and its controlled entities during the half-year ended 31 December 2001 in accordance with the continuous disclosure obligations arising under the Corporations Act 2001.

Basis of accounting

The half-year financial report is a general purpose financial report, which has been prepared in accordance with the requirements of the Corporations Act 2001, applicable Accounting Standards including AASB 1029 "Interim Financial Reporting" and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views)

The half-year report has been prepared in accordance with the historical cost convention.

For the purpose of preparing the half-year financial report, the half-year has been treated as a discrete reporting period.

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Going Concern

The ASX Appendix 4B has been prepared on a going concern basis which contemplates the continuity of business activities and the realisation of assets and the payment of liabilities in the normal course of business and at the amounts stated in this report.

As at 31 December 2001 current liabilities exceed current assets by \$27,472 mainly due to the short-term nature of our current borrowings and the company has generated a Net loss after tax for the half-year of \$266,655.

The directors believe that the company will be able to pay its debts as and when they fall due based on the following information:

- ?? the company's operating results are anticipated to improve;
- ?? the company is still in a positive equity position; and
- ?? since the 31 December 2001 the consolidated entity has been operating in an improved cash flow basis.
- ?? Public company costs have been lowered with the sale of small parcels subsequent to the period end.
- ?? Potential equity investors have indicated their interest in investing at least \$200,000 in shares in Jumbo Corporation Limited

Consequently, no adjustments have been made relating to the recoverability and classification of recorded asset amounts or to the amounts and classification of liabilities that might be necessary should the Company not continue as a going concern.

Material factors affecting the revenues and expenses

There were no material factors affecting the revenues and expenses of the economic entity during the half-year.

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Events subsequent to balance date

1) *Compulsory sale of small shareholdings (less than a marketable parcel)*

On 31 January 2002 the Company announced to ASX the finalization of the first stage of the compulsory sale of small parcels of shareholdings.

A total of 1,455,815 shares will be sold pursuant to the compulsory sale which has reduced the number of shareholders from approximately 5,950 to approximately 1,900 and which will lead to important savings in share registry costs.

The 1,455,815 shares are currently being sold on-market following which the proceeds will be paid to the former shareholders.

2) *Issue of shares*

On 7 February 2002 the Company announced the issue of 400,000 new shares at a deemed issue price of 3 cents per share. The shares were issued to satisfy a debt and therefore preserve working capital.

Contingent liabilities

The economic entity is engaged in three separate disputes involving litigation.

- 1) Benon Technologies Pty Limited is engaged in litigation in respect to a disputed bill amounting to \$13,680 plus costs and interest in relation to the provision of exhibit space at an exhibition held in June 2000. Benon Technologies disputes the account.

The possible liability arising from this matter is estimated to be under \$20,000

- 2) Benon Technologies Pty Limited and Jumbo Corporation Limited are engaged in litigation with a former professional consultant in respect to fees charged by the consultant. The matters have been in progress since June 2000.

The matters relate to invoices totalling approximately \$215,000 delivered by the consultant to the companies of which approximately \$95,000 has been paid by the companies to the consultant.

The companies are claiming they have overpaid the consultant by approximately \$69,000 and the consultant, in turn, is claiming underpayment of approximately \$120,000.

The economic entity has accrued \$35,000 in the prior period as a provision for legal costs in relation to this matter.

- 3) Jumbo Corporation Limited and two of its directors are engaged in litigation in respect to a partly-owned controlled entity.

The minority shareholders in the controlled entity have applied to the Supreme Court of Queensland for an order that there has been oppression against them as minority shareholders and that therefore, Jumbo Corporation Limited should acquire from them their minority shareholding at a value to be determined.

The application is opposed by the Company and the directors on the grounds that the conduct complained of does not properly constitute oppression, based on advice received from counsel.

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The directors are unable to estimate any contingent liability that may arise as a result of this matter, however the directors do not consider that this matter will have a material impact on the economic entity.

Franking credits

There are no franking credits available.
 The directors believe it unlikely that a dividend will be declared within the next 12 months

Changes in accounting policies

There have been no changes in accounting policies during the half-year.

Additional disclosure for trusts

19.1 Number of units held by the management company or responsible entity or their related parties.	Not applicable
19.2 A statement of the fees and commissions payable to the management company or responsible entity. Identify: ? initial service charges ? management fees ? other fees	Not applicable

Annual meeting

(Preliminary final report only)

The annual meeting will be held as follows:

Place	Not applicable
Date	-
Time	-

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Approximate date the ⁺annual report will be available

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Compliance statement

1 This report has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 12).

Identify other standards used

No other accounting standards are used.

2 This report use the same accounting policies.

3 This report does give a true and fair view of the matters disclosed (see note 2).

4 This report is based on ⁺accounts to which one of the following applies.

(Tick one)



The ⁺accounts have been audited.



The ⁺accounts have been subject to review.



The ⁺accounts are in the process of being audited or subject to review.



The ⁺accounts have *not* yet been audited or reviewed.

5 The entity has a formally constituted audit committee.

Sign here:
Director

Date: March 2002

Print name: Mike Veverka
Managing Director

⁺ See chapter 19 for defined terms.

