

ASX RELEASE – Monday 17 September 2007



MANACCOM ACQUISITION COMPLETED

Jumbo Corporation Limited announced today that the acquisition of Manaccom has been completed successfully. The acquisition consideration of \$2.5 million cash has been paid and 80 million shares have been issued (see attached Appendix 3B – New issue announcement and application for quotation of additional securities and agreement).

The change in the share structure of the Company is summarised below:

	Before	After
Number of Fully Paid Ordinary Shares	368,071,110	448,071,110
Options: 10c unlisted exp 4 July 2009	16,250,000	16,250,000
Top 20 shareholders	47%	56%

“Now that the acquisition has been completed successfully, we can focus on the task of preparing for the busy Christmas period ahead”, said Mr Mike Veverka, CEO of Jumbo Corporation.

“Manaccom has significant promotions planned ahead of the traditionally busy Christmas period”, said Mr Veverka.

“The Jumbo lottery division has the Yahoo!7 site launch on 1 October 2007 in preparation for the November and December Superdraws”, said Mr Veverka.

Acquisition Background

The following is a summary of the acquisition process.

- 25 June 2007 - Jumbo announced the signing of the Heads of Agreement to acquire Manaccom.
- 23 August 2007 – Jumbo shareholders approved the issue of 80 million shares as part consideration.
- 31 August 2007 – Jumbo signed the Sale Agreement.
- 14 September 2007 – Transaction completed.

About Jumbo

Following the acquisition of Manaccom, Jumbo is now logically divided into 3 divisions.

- 1. Lottery Division.** Responsible for selling Australian lotteries to the public from www.ozlotteries.com and from stores in a number of Pacific countries including Fiji and Norfolk Island. The Company has signed an Alliance Agreement with Yahoo!7 and has Reseller Agreements with Tattersalls' and NSW Lotteries Corporation.
- 2. IT Division – Manaccom.** Publishes and markets popular software titles through large retailers and independent resellers. Key relationships include Harvey Norman, Dick Smith, Officeworks, JB HiFi and Trend Micro. Manaccom received the Harvey Norman Software & Portable Media Supplier of the Year award in 2007.
- 3. Jumbo Interactive.** This newly formed division generates, sells and manages Internet-based traffic and advertising. It includes JumboAffiliates.com which is a promotional network connecting Internet sellers (merchants) with online marketers (affiliates). New projects are planned to further grow the network's traffic generation and sales capabilities.

Jumbo commenced operations in 1995 in the early days of the Internet with the development of one of the first e-commerce systems providing online merchants with tools to operate their own online

stores (www.jumbostore.com). Since then the Company has steadily grown and acquired businesses such as TMS Global Services to form the Lottery Division and Manaccomm to form the IT Division.

For further Information:

Mike Veverka
CEO, Jumbo Corporation
(07) 3831 3705

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

JUMBO CORPORATION LTD

ABN

66 009 189 128

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|---|
| 1 | +Class of +securities issued or to be issued | Ordinary Shares. |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 80,000,000 fully paid ordinary shares. |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Ordinary shares to rank equally with existing issued ordinary shares. |

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>Yes</p>						
<p>5 Issue price or consideration</p>	<p>\$0.0325 per share.</p>						
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>Part consideration for the acquisition of the assets of Manacom Pty Ltd ACN 010 397 823 including all assets used in carrying on that business.</p>						
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>14 September 2007.</p>						
<p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="722 1360 993 1388">Number</th> <th data-bbox="998 1360 1261 1388">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="722 1394 993 1421">368,071,110</td> <td data-bbox="998 1394 1261 1421" rowspan="3">Ordinary Shares</td> </tr> <tr> <td data-bbox="722 1428 993 1455"><u>+ 80,000,000</u></td> </tr> <tr> <td data-bbox="722 1461 993 1488">448,071,110</td> </tr> </tbody> </table>	Number	+Class	368,071,110	Ordinary Shares	<u>+ 80,000,000</u>	448,071,110
Number	+Class						
368,071,110	Ordinary Shares						
<u>+ 80,000,000</u>							
448,071,110							

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	Number	+Class
9	Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	16,250,000. Options exercisable at 10 cents expiring 4/07/2009.
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Not applicable.

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	Not Applicable
12	Is the issue renounceable or non-renounceable?	Not Applicable
13	Ratio in which the +securities will be offered	Not Applicable
14	+Class of +securities to which the offer relates	Not Applicable
15	+Record date to determine entitlements	Not Applicable
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	Not Applicable
17	Policy for deciding entitlements in relation to fractions	Not Applicable
18	Names of countries in which the entity has +security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	Not Applicable
19	Closing date for receipt of acceptances or renunciations	Not Applicable

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

20	Names of any underwriters	Not Applicable
21	Amount of any underwriting fee or commission	Not Applicable
22	Names of any brokers to the issue	Not Applicable
23	Fee or commission payable to the broker to the issue	Not Applicable
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	Not Applicable
25	If the issue is contingent on +security holders' approval, the date of the meeting	Not Applicable
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	Not Applicable
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	Not Applicable
28	Date rights trading will begin (if applicable)	Not Applicable
29	Date rights trading will end (if applicable)	Not Applicable
30	How do +security holders sell their entitlements <i>in full</i> through a broker?	Not Applicable
31	How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	Not Applicable

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- 32 How do +security holders dispose of their entitlements (except by sale through a broker)?
- 33 +Despatch date

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities
(tick one)
- (a) Securities described in Part 1
- (b) All other securities
Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders
- 36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over
- 37 A copy of any trust deed for the additional +securities

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

Entities that have ticked box 34(b)

38 Number of securities for which
 +quotation is sought

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39 Class of +securities for which
 quotation is sought

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40 Do the +securities rank equally in all
 respects from the date of allotment
 with an existing +class of quoted
 +securities?

If the additional securities do not
 rank equally, please state:

- the date from which they do
- the extent to which they
 participate for the next dividend,
 (in the case of a trust,
 distribution) or interest payment
- the extent to which they do not
 rank equally, other than in
 relation to the next dividend,
 distribution or interest payment

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41 Reason for request for quotation
 now

Example: In the case of restricted securities, end of
 restriction period

(if issued upon conversion of
 another security, clearly identify that
 other security)

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	Number	+Class
42	Number and +class of all +securities quoted on ASX (<i>including</i> the securities in clause 38)	

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Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

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- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:(Original Signed)..... Date:**14 September**
2007
(Company Secretary)

Print name: **David Taplin**

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