



Manaccom Corporation Limited

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# **MANACCOM TO PAY MAIDEN DIVIDEND FOLLOWING STRONG GROWTH**

Leading Australian IT and e-commerce company, Manaccom Corporation Limited (ASX:MNL) today announced plans to pay a maiden dividend this year following strong growth and robust trading.

The inaugural dividend, representing at least 20% of net profit after tax (NPAT), will be paid as final dividend later this year.

Manaccom said it proposed the payment of both an interim and final dividend in future years – each based on at least 20% of NPAT.

Mr Mike Veverka, CEO of Manaccom, said investors could expect a dividend in October 2008 of about one cent (1.0c) per share if NPAT for the full year to 30 June 2008 is at the upper end of the current guidance (\$1.3 to \$2.0 million).

“The successful acquisition of Manaccom Pty Ltd in September last year, and robust trading since then, have delivered stability in the Company and this has been the catalyst for our maiden dividend payment,” Mr Veverka said.

## **COMPANY SNAPSHOT**

ASX Code:	MNL
Shares on Issue:	43 million
Options on Issue:	3 million
Share price (13 May 2008)	18c
Market Cap:	\$7.7 mil
<b>PE (Forecast FY08 NPAT)</b>	<b>4 to 6</b>
<b>PE (Forecast FY08 EBITDA)</b>	<b>3 to 4</b>
FY08 Forecast Revenue	\$30-38 mil
FY08 Forecast EBITDA	\$2.0-2.8 mil
FY08 Forecast NPAT	\$1.3-2.0 mil
<b>EPS (Forecast FY08 NPAT)</b>	<b>3.0c – 4.7c</b>
<b>EPS (Forecast FY08 EBITDA)</b>	<b>4.7c – 6.5c</b>
<b>Dividend Policy:</b>	<b>Min 20% NPAT</b>



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“The Company’s operations have matured and we expect profits to be sustainable in the future. In these circumstances the Directors consider it appropriate to commence paying dividends”, he said.

The Company currently has 43,045,978 shares on issue following its recent successful and continuing share buy-back which has been put on hold pending this announcement.

### **Acquisition Opportunities**

As announced previously, the Company is continuing to actively seek further acquisition opportunities to accelerate the rate of growth. Directors are currently reviewing a number of proposals with synergies with the either the distribution and software publishing division or the online division.

### **About Manaccom**

Manaccom Corporation Limited is divided into three divisions.

- 1. Online Lottery Division.** This division is involved in the sale of Australian lottery tickets from [www.ozlotteries.com](http://www.ozlotteries.com) and from a number of outlets in Pacific countries such as Fiji, Samoa and Norfolk Island. Key relationships include Tattersalls and NSW Lotteries Corporation.
- 2. Software Publishing Division.** This division publishes and markets popular software titles through large retailers and independent resellers. Key relationships include Harvey Norman, Dick Smith, Officeworks, JB Hi-Fi and Trend Micro. Recently Manaccom was selected as a preferred software supplier for Harvey Norman OFIS when the new OFIS stores were launched in late March 2008.
- 3. Jumbo Interactive.** This division is involved in internet advertising and online traffic management. The division operates a number of websites including [www.jumborewards.com](http://www.jumborewards.com) and [www.jumboaffiliates.com](http://www.jumboaffiliates.com).



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