



Manaccomm Corporation Limited
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 ASX: MNL

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ASX RELEASE – Monday, 31st March 2008

EXECUTIVE CHANGES



Manaccomm Corporation Limited today announced that James Mackay, Chief Executive Officer of the software publishing and distribution division, Manaccomm Pty Limited, will step down from his role. He will continue with the Company in a consulting capacity for a short period. Non-Executive Director, Ian Mackay will resume the role he vacated in 2007.

Manaccomm Corporation Limited Chairman, David Barwick, also announced that Ian Mackay has been appointed Deputy Chairman of Manaccomm Corporation Limited. He commented that Ian Mackay's extensive experience meant he was very well placed to step into the acting CEO position for Manaccomm Pty Limited.

"Ian Mackay has been involved in the Australian software industry for more than three decades so he is very well placed to once again lead the software publishing and distribution division while we evaluate filling the position on a permanent basis," Mr Barwick said.

The current board of MNL is as follows:

- Mr David Barwick** Chairman
- Mr Ian Mackay** Deputy Chairman and CEO of the software publishing and distribution division.
- Mr Mike Veverka** Executive Director, Group CEO and CEO of the online division.
- Mr Bill Lyne** Company Secretary.

| COMPANY SNAPSHOT | |
|----------------------------------|---------------|
| ASX Code: | MNL |
| Shares on Issue: | 44 million |
| Options on Issue: | 1.625 mil |
| Share price (28 Mar 2008) | 21c |
| Top 20 hold: | 59% |
| Annual Share Volume | 22 mil |
| Last Month Share Volume | 1.2 mil |
| Market Cap: | \$9.2 mil |
| PE (Forecast FY08NPAT) | 5 to 8 |
| PE (Forecast FY08 EBITDA) | 4 to 5 |
| FY08 Forecast Revenue | \$30-38 mil |
| FY08 Forecast EBITDA | \$2.0-2.8 mil |
| FY08 Forecast NPAT | \$1.3-2.0 mil |



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Mr Barwick thanked James Mackay for his contribution to Manaccom Pty Ltd, and said that his extensive experience and industry knowledge have been of crucial importance to the Company.

Although only appointed to the CEO position last year, James Mackay has been with Manaccom for fourteen years and has helped shape the significant growth and development of the company, especially in the last five years. His achievements include the 2003 re-branding of the company, Manaccom's expansion into distributing items other than software, and the development of the important software site licencing department.

James Mackay said: "I have been privileged to have had the opportunity to serve as CEO of such a forward-thinking and dynamic company. Manaccom is going places and the future looks bright."

For further Information:

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