



Jumbo Corporation Ltd

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ASX RELEASE

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Company Announcements
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

Re: Partial Underwriting of Shortfall of Shareholder Share Purchase Plan

The Directors of Jumbo Corporation Limited (the "Company") are pleased to announce that the Company has reached an agreement with Verus Investments Limited ("Verus") for the partial underwriting of any shortfall under the current Shareholder Share Purchase Plan (the "Plan").

Under the terms of the agreement, Verus has agreed to subscribe for any of the shortfall up to maximum raising of \$1 million (including shares subscribed for shareholders under the offer). The Company will pay Verus a fee of 7 percent on all subscriptions up to \$1 million.

Under the terms of the offer all shareholders on the register at the Record Date (18 November 2005) are entitled to subscribe for up to \$5000 worth of shares at 6 cents per share free of brokerage and commission. The offer to shareholders is scheduled to close on 20 January 2006, but Directors reserve the right to close the offer earlier.

The Company is pleased to have reached the underwriting agreement as it guarantees a minimum fund raising under the Plan of \$1 million which will enable it to progress new projects in the online lotteries and betting exchange areas as well as meet general operational expenses.

Yours faithfully
Jumbo Corporation Limited

Mike Veverka
Managing Director