

ASX RELEASE

29 December 2003

Update to Share Acquisition

Directors would like to advise that a dispute has arisen regarding the acquisition of 5 million shares and options in Global Approach Limited (ASX:GLO) with CT Holdings (Queensland) Pty Limited. Jumbo Corporation Ltd intends to aggressively enforce its rights under the Share Purchase contract to complete the purchase of 5 million shares in GLO at 9c with rights for a further 5 million options.

Discussions have been held with Mr Trevor Gardiner and Mr Chris Hayward, the representatives for CT Holdings, in an effort to resolve to the dispute.

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