

Signs Agreement with Hong Kong Firm - Strawberry Limited

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JUMBO CORPORATION LIMITED

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Directors of Jumbo Corp are pleased to announce an agreement has been signed with Strawberry Limited, a Hong Kong based company that is a leading supplier of quality brand name cosmetic products. Under the terms of the agreement, Jumbo will have access to over 5,000 products including skincare products, makeup, gifts and fragrances. Jumbo will build a series of websites to promote the products and handle the secure online transactions.

"The agreement with Strawberry Limited will allow Jumbo to provide a wider range of products to a broader market", said Mr Mike Veverka, CEO of Jumbo Corp. "Together with our agreement with FragranceNet, Jumbo is able to offer a very competitive online retail service for cosmetics and fragrances to a global market".

As announced on the 13th June 2002, Jumbo entered into an agreement with FragranceNet Inc (New York) for the supply of over 3,500 brand name fragrances to the United States market. The new agreement with Strawberry Limited will provide access to markets outside the United States as well as additional products not available from FragranceNet. The combined catalogue of over 8,500 products will give Jumbo a large enough range to appeal to buyers around the world.

"The products will be available for retail from the Jumbomall.com website, as well as a new website called Lookingfresh.com", said Mr Veverka.

For further enquiries, please contact:
Mike Veverka, CEO
Ph: (07) 3831 3705
Fx: (07) 3831 9720
Email: mike@jumbocorporation.com
Web: www.jumbocorporation.com